

**Singletree Property Owners Association, Inc.  
Statement of 2022 Results & 2023 Budget**

**\$200/dues**

	2021	2022			2023
	12 Months Ending 12/31/21 Actual	12 Months Ended 12/31/22 Actual	12 Months Ended 12/31/22 Budget	12 Months Variance Favorable (Unfavorable)	12 Months Budget 12/31/2023, As Adopted
<b>Revenues:</b>					
Assessments	159,076	160,029	159,000	1,029	212,000
Late Fees	2,531	3,334	1,000	2,334	1,000
Interest Income	156	721	100	621	750
DRC Review Fees	24,350	30,975	25,250	5,725	25,500
Covenant Violations	500	-	-	-	-
Title Company Statement Fees	6,200	4,600	5,000	(400)	3,500
<b>Total Revenues</b>	<b>192,813</b>	<b>199,660</b>	<b>190,350</b>	<b>9,310</b>	<b>242,750</b>
<b>Expenses:</b>					
Accounting & Taxes	620	650	750	100	700
Admin Support - SPOA	67,749	71,136	71,136	-	76,827
Summer Party	36,598	33,650	42,000	8,350	42,000
Social Committee	4,233	5,826	7,000	1,174	7,000
Annual Meeting Expense	1,115	1,313	1,500	187	1,500
Meeting Expenses	458	992	750	(242)	1,000
Architectural Consultant Contract	55,400	68,800	58,800	(10,000)	70,560
Insurance	11,936	10,140	12,294	2,154	11,150
Legal Fees & Licensing	4,877	7,971	7,500	(471)	8,250
Community Publications	5,928	5,928	6,600	672	6,600
General Postage	1,372	319	1,250	931	1,250
Office Supplies & Expenses	1,712	2,162	1,750	(412)	1,750
Travel Reimbursement	-	-	250	250	-
Website Design & Maintenance	623	370	650	280	650
Open Space, Trails, etc.	1,000	1,500	2,000	500	1,500
Community Wildfire Projects	-	-	-	-	12,000
<b>Total Expenses</b>	<b>193,621</b>	<b>210,757</b>	<b>214,230</b>	<b>3,473</b>	<b>242,737</b>
<b>Revenues over Expenses</b>	<b>(808)</b>	<b>(11,097)</b>	<b>(23,880)</b>	<b>12,783</b>	<b>13</b>

Beginning Net Assets	399,122	388,324	388,324	-	295,462
Revenue Over Expenses	(808)	(11,097)	(23,880)	12,783	13
Community Projects from Reserves	(9,990)	(81,765)	(54,000)	(27,765)	(30,000)*
<b>Ending Net Assets</b>	<b>388,324</b>	<b>295,462</b>	<b>310,444</b>	<b>(14,982)</b>	<b>265,475</b>
<b>Components of Net Assets:</b>					
Reserved for Legal Expenses	200,000	200,000	200,000		200,000
Reserved for Community Projects	110,886	34,778	56,886		4,791
Reserved for 2022 Operating Loss	23,880	-	-		-
Operating Cash Reserves	53,558	60,684	53,558		60,684
<b>Total Net Assets</b>	<b>388,324</b>	<b>295,462</b>	<b>310,444</b>		<b>265,475</b>

\* 2023 Community Projects (estimated)

Wildfire mitigation within Singletree

30,000