

**SINGLETREE PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS
MEETING MINUTES
June 17, 2010**

A Regular Meeting of the Singletree Property Owners Association was held on Thursday, June 17, 2010, at 4:00 p.m., at the Singletree Community Center, Edwards, Colorado.

The members present were: Patrick Horvath, Doug Gray, Mike Larson, Mike Reisinger, Barry Townsend, Eric Johnson, Ralph Merritt, Diane Levin and Susie Weber.

MEETING MINUTES – The Board reviewed the May 20, 2010 meeting minutes. By motion duly made and seconded, it was unanimously

RESOLVED to approve the May 20, 2010 meeting minutes as submitted.

PUBLIC INPUT – There was no public input.

COMMUNITY MANAGERS REPORT – No report at this time.

TREASURER’S REPORT – Mr. Gray submitted the financials and payables to the Board for their review. By motion duly made and seconded, it was unanimously

RESOLVED to approve the financials and payables as submitted.

Property owners who are delinquent in paying their assessments will be re-billed.

After discussion, it was decided that the Board will to invest with local banks, it is important to bank with an institution that has full FDIC insurance and to look toward the quality of the bank rather than interest rates. A motion was made to give Mr. Gray and Ms. Levin authority to explore other banks and to move money to chosen banks with the guidance of the accounting firm of Robertson & Marchetti. By motion duly made and seconded, it was unanimously

RESOLVED to give Mr. Gray and Ms. Levin authority to explore other banks and to move money to chosen banks with the guidance of the accounting firm of Robertson & Marchetti.

COMMITTEE REPORTS

Covenant Enforcement Committee – Mr. Townsend gave a brief report of the past months activities of the committee.

Singletree Capital Projects – Mr. Horvath reported that the cement and rail had been repaired on the Winslow underpasses.

Beautification Committee – Mr. Larson stated that maintenance of the new landscape projects will be key to their success. Mr. Reisinger reported that the landscape architect, Scott Sones, is to have the June Creek and Berry Creek intersections surveyed and then meet with BCMD board members. Mr. Reisinger would like Ms. Martinez-Johnson to contact Ms. McInerney to have the decals removed from the utility box at the corner of Winslow and Berry Creek roads.

Open Space, Trails and Environmental Committee – Mr. Larson reported that a possible trail could be developed across from 720 June Creek Road. It crosses Forest Service and Avon properties. The first step would be to meet with those two entities and see what the possibilities are.

**SPOA Minutes
Board of Directors Meeting
6/17/10
Page 2 of 2**

Community Relations Committee – Ms. Weber resumed discussion regarding honoring Mr. Budd for his years of service to SPOA. Several suggestions were mentioned. Ms. Weber suggested a message sign (in use in Beaver Creek) that can be changed to alert and/or educate the community. Mr. Larson said that he would explore the cost for the sign and report back to the board.

Legal Committee – Mr. Horvath read a letter sent by the DRC regarding the property at 40E Rawhide Road. A motion was made to support the letter to be sent to the offending property owners. By motion duly made and seconded, it was unanimously

RESOLVED to support the DRC letter to be sent to the property owners at 40E Rawhide Road.

DRC UPDATE – No report at this time.

METRO BOARD LIAISON REPORT – No report at this time.

NEW BUSINESS – Mr. Reisinger discussed the “Report to the Community” document and will continue to work with Ms. Martinez-Johnson on content, layout and design.

ADJOURNMENT – There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Singletree Property Owners Association this the 17th day of June, 2010.