

Singletree Property Owners Association, Inc.
Statement of 2025 Results & 2026 Budget

\$250 dues

	2024	2025			2026
	12 Months Ending 12/31/24 Actual	12 Months Ended 12/31/25 Actual	12 Months Ended 12/31/25 Budget	12 Months Variance Favorable (Unfavorable)	12 Months Budget 12/31/26 As Adopted
Revenues:					
Net Roll-Over of 2023 Revenue Over Expenses	26,796			-	
Assessments	212,688	229,479	227,900	1,579	265,000
Late Fees	4,992	4,529	2,500	2,029	3,000
Interest Income	15,217	10,909	10,000	909	4,000
DRC Review Fees	27,000	21,250	20,000	1,250	20,000
Title Company Statement Fees	3,400	4,800	2,500	2,300	3,500
Total Revenues	290,093	270,967	262,900	8,067	295,500
Expenses:					
Accounting & Taxes	750	780	800	20	800
Admin Support - SPOA	85,358	102,665	102,665	-	106,500
Summer Party	42,052	44,267	45,000	733	45,000
Social Committee	8,118	8,140	10,000	1,860	10,000
Annual Meeting Expense	1,899	2,321	1,900	(421)	2,500
Meeting Expenses	585	166	750	584	750
Architectural Consultant Contract	81,144	88,664	83,664	(5,000)	87,444
Income Taxes	4,750	4,442	3,500	(942)	1,400
Insurance	12,414	12,414	13,750	1,336	13,750
Legal Fees & Licensing	1,909	7,791	3,500	(4,291)	5,000
Community Publications	7,620	7,653	7,800	147	7,800
General Postage	307	1,079	500	(579)	500
Office Supplies & Expenses	1,623	1,980	1,750	(230)	1,750
Website Design & Maintenance	720	45	5,000	4,955	5,000
Open Space, Trails, etc.	2,500	2,500	2,500	-	2,500
Community Chipping Days	15,750	-	-	-	-
Total Expenses	267,499	284,906	283,079	(1,827)	290,694
Revenues over Expenses	22,594	(13,939)	(20,179)	6,240	4,806
Beginning Net Assets	294,897	290,695	290,695		276,757
Revenue Over Expenses	22,594	(13,939)	(20,179)		4,806
Rollover of Prior Year's Net Income to Current Year	(26,796)				
Increase in Cash Reserves			2,669		2,154
Ending Net Assets	290,695	276,757	273,185		283,717
Components of Net Assets:					
Reserved for Legal Expenses	200,000	200,000	200,000		200,000
Operating Cash Reserves (3 months)	68,101	70,520	70,770		72,674
Unrestricted Net Assets	22,594	6,237	2,415		11,043
Total Net Assets	290,695	276,757	273,185		283,717