

Singletree Property Owners Association, Inc.
Statement of 2024 Results & 2025 Budget

\$215 dues

	2023	2024			2025
	12 Months Ending 12/31/23 Actual	12 Months Ended 12/31/24 Actual	12 Months Ended 12/31/24 Budget	12 Months Variance Favorable (Unfavorable)	12 Months Budget 12/31/25 As Adopted
Revenues:					
Net Roll-Over of 2023 Revenue Over Expenses to 2024		26,796	26,796	-	
Assessments	214,344	212,688	212,000	688	227,900
Late Fees	4,356	4,992	1,500	3,492	2,500
Interest Income	12,626	15,217	6,500	8,717	10,000
DRC Review Fees	41,700	27,000	28,500	(1,500)	20,000
Title Company Statement Fees	4,700	3,400	3,500	(100)	2,500
Total Revenues	277,726	290,093	278,796	11,297	262,900
Expenses:					
Accounting & Taxes	700	750	750	-	800
Admin Support - SPOA	76,827	85,358	85,358	-	102,665
Summer Party	44,006	42,052	44,000	1,948	45,000
Social Committee	5,863	8,118	10,000	1,882	10,000
Annual Meeting Expense	1,442	1,899	1,600	(299)	1,900
Meeting Expenses	399	585	750	165	750
Architectural Consultant Contract	80,560	81,144	81,144	-	83,664
Income Taxes	-	4,750	-	(4,750)	3,500
Insurance	10,140	12,414	11,000	(1,414)	13,750
Legal Fees & Licensing	3,339	1,909	8,000	6,091	3,500
Community Publications	6,148	7,620	7,800	180	7,800
General Postage	405	307	750	443	500
Office Supplies & Expenses	1,997	1,623	1,750	127	1,750
Website Design & Maintenance	240	720	5,000	4,280	5,000
Open Space, Trails, etc.	1,500	2,500	2,500	-	2,500
Community Chipping Days	9,300	15,750	12,000	(3,750)	-
Community Enhancement Plan	648	-	-	-	-
Total Expenses	243,514	267,499	272,402	4,903	283,079
Revenues over Expenses	34,212	22,594	6,394	16,200	(20,179)

Beginning Net Assets	295,462	294,896	294,896		290,695
Revenue Over Expenses	34,212	22,594	6,394		(20,179)
Rollover of Prior Year's Net Income to Current Year		(26,795)			
Community Projects from Reserves	(34,778)	-	-		-
Increase in Cash Reserves (24 vs 25)					2,669
Ending Net Assets	294,896	290,695	301,290		273,185
Components of Net Assets:					
Reserved for Legal Expenses	200,000	200,000	200,000		200,000
Year-to-Date Net Income (Loss)	34,212	22,594	6,394		(20,179)
Rollover of Prior Year's Net Income to Current Year			26,795		22,594
Operating Cash Reserves	60,684	68,101	68,101		70,770
Total Net Assets	294,896	290,695	301,290		273,185