

**SINGLETREE PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
August 19, 2010**

A Regular Meeting of the Singletree Property Owners Association was held on Thursday, August 19, 2010, at 6:00 p.m., at the Singletree Community Center, Edwards, Colorado.

The members present were: Diane Levin, Barry Townsend, Doug Gray, Mike Reisinger, Eric Johnson, Ralph Merritt, Patrick Horvath and Susie Weber. Mike Budd, BCMD Director, was also in attendance.

CHANGES TO THE AGENDA – Mr. Budd, BCMD President, updated the Board on the continuing discussions with the Western Eagle County Recreation District, WECMRD, regarding the Field House roof. Following the discussion and By Motion Duly Made and Seconded, it was unanimously

RESOLVED to instruct the legal committee to meet with BCMD members, Mr. Gregory and Mr. Luhman to pursue the matter.

MEETING MINUTES – Approval of the July 15, 2010 meeting minutes is deferred until the September 16, 2010 Board meeting.

TREASURER'S REPORT – Mr. Gray presented the financials and payables to the Board for their review. By motion duly made and seconded, it was unanimously

RESOLVED to ratify approval the payroll and payables as submitted.

By motion duly made and seconded, it was unanimously

RESOLVED to authorize Ms. Levin and Mr. Gray to establish a CD for \$200,000 with Colorado State Bank at 1.64% interest for 17 months and a CD for \$100,000 to be established at the First Bank of Avon for 12 months at .08% interest. Liquid funds will remain at Alpine Bank and an existing CD at US Bank will remain until maturity 3/23/12.

Mr. Grey requests that future requisitions be vetted to the entire board via email prior to the issuance of checks. A motion was made to allow the Board to approve expenditures up to \$5,000 via email. By motion duly made and seconded, it was unanimously

RESOLVED to allow the Board to approve expenditures up to \$5,000 via email.

Approval of the Financials was tabled until misprint revisions were made.

PUBLIC INPUT – There was no public input.

COMMUNITY MANAGER REPORT – Ms. Ahmad gave a brief report on Covenant issues. The violation report, sample letters to property owners regarding covenant issues and covenant procedures were included in the board packets along with the noise ordinance document from Balata's.

COMMITTEE REPORTS:

Mr. Reisinger reported on the power line burial in Singletree. Both the Property Owners Board and the Metropolitan District Board have committed funds to the project. Mr. Reisinger explained the shared initial amount of \$5,000 to Holy Cross Energy has been mailed to begin the set up process.

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By Motion duly made and seconded, it was unanimously

RESOLVED to approve \$2,500 to Holy Cross Energy to begin the burial process.

Mr. Grey requests that future requisitions be vented to the entire board via email prior to the issuance of checks.

By motion duly made and seconded, it was unanimously

RESOLVED to allow Board approval of up to \$5,000 via e-mail consent

Following further discussion and the results of the Community Meeting to be held August 20, 2010 and by motion duly made and seconded, it was unanimously

RESOLVED to contribute up to \$50,000 toward the power line project, which will be funded from the capital project reserve fund for the enhancement of the overall Singletree Community pending final governmental approval.

NOTE: Mr. Larson previously submitted his proxy to vote on any and all issues. Mr. Gray also voted via proxy.

Covenant Enforcement Report – Following input from Mr. Townsend and By motion duly made and seconded, it was unanimously

RESOLVED to fine the owner at 21 Stagecoach for \$1,000.00 due to the flagrant repetition covenant violation of two very large commercial passenger vans parked on the property, pending legal approval.

Lien possibilities and the specific collection letter language was tabled until the September Meeting. Other flagrant violators were discussed.

Beautification Committee Report – Mr. Reisinger reported that the next 3 intersections have been surveyed and are ready for plan submittal.

Open Space, Trails and Environmental Committee – After numerous attempts to solicit volunteers to help Lee Rimel with the trail work, BCMD contributed \$1,500.00 to hire help for the trail work.

Community Relations – Ms. Weber gave a brief update on the community party plans. A large turn out is expected and Ms. Martinez Johnson reported her staff is prepared and ready to go.

Legal Committee – SPOA has filed the second petition of contempt on the property at 40 Rawhide Road and the court date has been scheduled for September 17th, 2010.

METRO BOARD LIAISON – Ms. Weber gave a brief report on the July BCMD meeting. Charolais Park improvements were discussed.

Mr. John McCauley of the Special Districts Association, will be invited to the next meeting to present information on the upcoming amendment issues 60, 61 and 101.
President Levin will attend the next Metro meeting.

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ADJOURNMENT - There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Singletree Property Owners Association, this the 19th day of August, 2010.