
RECORD OF PROCEEDINGS

Minutes of the 2018 Budget Work Session Meeting of the Board of Directors of Berry Creek Metropolitan District on October 6, 2017

The 2018 Budget Work Session Meeting of the Board of Directors of the Berry Creek Metropolitan District (BCMD), Eagle County, Colorado was held on October 6, 2017, at 12:00 p.m., at the Singletree Community Center, 1010 Berry Creek Road, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

The following BCMD Directors were present and acting:

- George Gregory
- Dan Godec
- Karen Kern
- Mike Reisinger
- Katie Rothenberg

Also in attendance were:

- Nina Timm, Community Manager
- Dan Carlson, Operations
- Ken Marchetti, Marchetti & Weaver

CALL TO ORDER

Director Gregory called the 2018 Budget Work Session Meeting of the Board of Directors of Berry Creek Metropolitan District to order on October 6, 2017, at 12:00 p.m. noting a quorum was present.

DISCLOSURE MATTERS

Pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member disclosed their conflicts of interest, stating the fact and summary nature of any matters as required under Colorado law, to permit official action be taken at the meeting. The Board determined that the participation of the member's present was necessary to obtain a quorum or otherwise enable the Board to act.

AGENDA

There were no changes to the agenda.

BUDGET MEETING

Ken Marchetti presented a draft 2018 Budget for the Board to review and consider. Projected property tax revenues are flat for 2018 and 2019. Projected key card revenues of \$5,270 added and exercise class revenue reduced to \$9,000. On the expense side, Dan Carlson reported that existing service providers have agreed to hold

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their rates constant in 2018. Need to confirm with Sonnenalp Club when and how much it may cost to replace the District's portion of the irrigation system.

As the District, looks to maintain and upgrade existing amenities there needs to be engagement with residents to understand their wants and needs at the local parks and open space. Add \$5,000 to replace the Fibar at Chip Ramsey Park. Repair and expansion of the Chip Ramsay pavilion reallocated to 2018. Golf cart crossings moved to the 2019 Capital budget.

Projected Fund Balance at the end of 2017 is \$850,000.

Ken Marchetti will update the proposed budget based on the meeting and the Board will consider the budget at the December 8, 2017, meeting.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded it was unanimously

RESOLVED to adjourn the 2018 Budget Work Session Meeting of the Berry Creek Metropolitan District Board of Directors this 6th day of October, 2017.

Respectfully submitted,

Nina Timm