
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors of Berry Creek Metropolitan District on October 14, 2024

The Special Meeting of the Board of Directors of the Berry Creek Metropolitan District (BCMD), Eagle County, Colorado was held October 14, 2024, at 11:30 a.m., in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE

The following BCMD Directors were present and acting:

- Courtney Holm
- Katie Rothenberg
- Melissa Nelson
- Trevor Broersma, virtually

Also, in attendance were:

- Ken Marchetti, Marchetti & Weaver
- Nina Timm, Community Manager
- Charlie Dawson, Owner
- Karen Zavis, Owner

CALL TO ORDER

Director Holm called the Special Meeting of the Board of Directors of the Berry Creek Metropolitan District to order October 14, 2024, at 11:45 a.m., noting a quorum was present.

DISCLOSURE MATTERS

Pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member disclosed their conflicts of interest, stating the fact and summary nature of any matters as required under Colorado law, to permit official action be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

PUBLIC INPUT

There was no public input.

AGENDA

There were no changes to the agenda.

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2025 BUDGET WORK SESSION

Ken Marchetti explained that the Colorado State Legislature has set new property tax caps based on taxes levied for either 2024 or 2025. In order to preserve BCMD's mill levy cap, it is proposed to remove the 2024 temporary mill levy credit in 2025, in order to preserve the total property taxes from both the operating and debt service mill levy. The proposed budget reduces the debt service mill levy to zero which will offset the elimination of the temporary mill levy credit. Outstanding BCMD debt will be retired in 2027, and the associated debt service mill levy will sunset. The result to BCMD constituents is consistent 2024 and 2025 property tax bills from BCMD and preserves BCMD's operating mill levy in the future.

General Fund operating expenses have typically been increased by 3% based on anticipated inflation or are based on actual bids/estimates received from vendors or service providers.

It was noted that the SPOA contribution to Personnel Costs has been updated to reflect the proposed updated Shared Services Agreement between BCMD and SPOA.

Non-routine expenses in the 2025 proposed budget includes -

- \$16,000 for board elections since three seats are up for election in 2025
- \$28,000 to remediate all documents on the website, www.singletreetoday.com
 - There were questions about the breakdown of the remediation cost related to Singletree Property Owners Association (SPOA) and Stroll Singletree, the answers to which may result in an adjustment to the amount

Capital Project expenses in the 2025 proposed budget includes -

- \$100,000 for Eagle Valley Wildland (EVW)
 - Additional information was requested from EVW on their 5-year plan and the specific projects and improvements for the BCMD service area
- \$100,000 will roll-over from 2024 to 2025 for street sign replacement
- \$50,000 to continue to plant new trees throughout the community
- \$50,000 for trail design
- \$25,000 for the development of an enhancement and/or equipment replacement plan for the Charolais Circle park

There was a request to update the Community Enhancement Plan Matrix to reflect items that have been completed.

The result of the items discussed at the budget work session and additional information requested will culminate in a balanced 2025 budget for consideration at the Budget Hearing on October 22. As this is a work session, no action was taken. Based on the discussion, Ken Marchetti will revise the proposed 2025 Budget for consideration at the budget hearing on October 22, 2024.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and

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seconded, it was unanimously

RESOLVED to adjourn the Special Meeting of the Berry Creek Metropolitan District Board of Directors this 14th day of October 2024.

Respectfully submitted,

Nina Timm