



Berry Creek Metropolitan District
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www.singletreetoday.com

January 30, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Berry Creek Metropolitan District Budget; LGID #19006/1

Attached is the 2024 Budget for the Berry Creek Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on October 24, 2023. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 8.746 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 2.781 mills for G.O. bonds; 0.0 mills for refunds/abatements; and 2.823 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$127,355,250, the total property tax revenue is \$1,108,500.10. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,

Kenneth J. Marchetti
District Administrator

Enclosure(s)

BERRY METROPOLITAN DISTRICT

2024 BUDGET MESSAGE

Berry Creek Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide recreational facilities, fire protection services, water services, cable TV services and to construct and finance roadways and storm drainage facilities.

The District has one employee who manages the District. Specific operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District's strategy in preparing the 2024 budget is to strive to provide the type of community and recreational facilities and levels of services desired by the property owners and residents of the District in the most economic manner possible. The District is levying a debt service mill levy that will cover the District's debt service. The District levies an operating mill levy for the other services it provides. As a result of the large increase in property values, the District is able to provide a temporary mill levy credit and enable it to continue to provide the services it has historically been providing.

RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT

TO ADOPT 2024 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BERRY CREEK METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District has appointed a budget committee to prepare and submit a proposed 2024 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 24, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Berry Creek Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Berry Creek Metropolitan District for the year stated above as it may be adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding budget adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget and the budgeted beginning fund balance for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 24, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$754,326 and;

WHEREAS, the Berry Creek Metropolitan District hereby documents its intent to preserve its voter approved mill levy rate of 8.746 mills and to provide property tax relief by a temporary reduction in property taxes in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$354,189.26, and;

WHEREAS, the 2024 valuation for assessment for the Berry Creek Metropolitan District, as certified by the County Assessor is \$131,278,450.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 8.746 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2024 there is hereby levied a temporary tax credit/mill levy reduction of 3.000 mills (or 2.826 mills in the event Proposition HH is passed by Colorado voters) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 3. That for the purpose of meeting all capital expenditures of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 2.698 mills (or 2.780 mills in the event Proposition HH is passed by Colorado voters) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 5. That for the purpose of recouping refunds and abatements of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 24, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	\$730,365
Capital Outlay	<u>322,809</u>

TOTAL GENERAL FUND: \$1,053,174

DEBT SERVICE FUND:

Debt Service Expenditures	\$385,794
Transfers to Operating	<u>7,084</u>

TOTAL DEBT SERVICE FUND: \$392,878

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2024 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2024 budget, set the mill levies and to appropriate sums of money were adopted this 24th day of October, 2024.

Attest: 

Title: President + Chair

REVISED RESOLUTION OF BERRY CREEK METROPOLITAN DISTRICT

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District has adopted the annual budget in accordance with the Local Government Budget Law, on October 24, 2023 and;

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District adopted a resolution on October 24, 2023 to set a mill levy rate of 8.746 mills along with a temporary mill levy credit of 3.000 mills which based on assessed value at that time as certified by the County Assessor of \$131,278,450 generated a net amount of property tax revenue of \$754,326 and;

WHEREAS, subsequent to the time the mill levy was set as described above, Colorado SB 23B-001 has been adopted which revises the calculation of assessed value and based on the revisions Berry Creek Metropolitan District's assessed value is expected to be \$127,044,211 and;

WHEREAS, in order to generate the same net amount of property tax revenue of \$754,326 based on the revised assessed value, an adjustment of the temporary mill levy credit to 2.808 mills is necessary and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$354,199, and;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 8.746 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2024 there is hereby levied a temporary tax credit/mill levy reduction of 2.808 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 3. That for the purpose of meeting all capital expenditures of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

REVISED RESOLUTION OF BERRY CREEK METROPOLITAN DISTRICT

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 2.788 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 5. In the event the assessed value ultimately certified by the County Assessor for property tax year 2023 is different than \$127,044,211 then the temporary mill levy credit shall be adjusted so that the net amount of property taxes generated for operating purposes is \$754,326 and the mill levy for the payments of bonds and interest shall be adjusted to generate \$354,199.
- Section 6. That for the purpose of recouping refunds and abatements of the Berry Creek Metropolitan District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 7. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

The above revised resolution to set the mill levies was adopted this 5th day of December, 2023.

Attest: _____

Title: _____

County Clerk

President BCMD

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis
 Printed: 29-Jan-24

GENERAL FUND	Cal Yr	2023	Variance		% of Total	9 Months		9 Months		2024	BUDGET ASSUMPTIONS
	2022 Audited	Adopted Budget	Favorable (Unfavor)	2023 Forecast		Ended 09/30/23 Prelim	% of Bgt	Ended 9/30/23 Budget	Variance Favorable (Unfavor)	Adopted Budget	
Non-Golf Course Assessed Value	79,570,640	77,869,560		77,869,560						124,969,530	AV Less Golf Course
Golf Course Assd Val (R063721, R057868, P011547,P0338)	2,117,720	2,088,230		2,088,230						2,385,720	
Total Assessed Value	81,688,360	79,957,790		79,957,790						127,355,250	Final AV
	4.74%	-2%								59%	
Operating Mill Levy Rate		8.746		8.746						8.746	
Temporary Mill Levy Credit		0.000		0.000						(2.823)	
Operating Mill Levy Rate, Net	8.746	8.746		8.746						5.923	Same as last year
REVENUES											
Property Taxes	713,488	699,311	0	699,311	75%	697,963	100%	699,311	(1,348)	1,113,849	. Operating Property Taxes
Property Tax Temporary Mill Levy Credit	0	0	0	0	0%	0	N/A	0	0	(359,523)	. GC Operating Levy
Property Tax Backfill										38,976	
Specific (Auto) Ownership Tax	38,560	38,462	0	38,462	4%	27,241	71%	25,641	1,599	37,716	. 5% of Property Taxes
Interest Income/Change in Value of CDs	(53,516)	43,478	2,666	46,143	5%	36,976	85%	32,608	4,367	44,764	. Interest on Fund Balance
Lottery	11,274	10,939	0	10,939	1%	8,571	78%	8,204	367	11,814	. Estimate
Community Center Rental Income	47,700	50,622	0	50,622	5%	32,860	65%	35,547	(2,687)	54,669	. Per N. Timm
Community Center - Cleaning & Damages	0	540	0	540	0%	0	0%	405	(405)	583	. Estimate
Exercise Class Income	485	750	0	750	0%	0	0%	429	(429)	750	. Per N. Timm
Other	3,308	2,160	0	2,160	0%	0	0%	1,080	(1,080)	2,333	. Estimate
Exercise Room Access Cards	4,620	4,500	5,700	10,200	1%	10,108	225%	4,251	5,857	10,200	.
SPOA Contribution to Personnel Costs	71,136	76,782	0	76,782	0%	57,620	75%	57,587	34	85,358	.
TOTAL REVENUE	837,055	927,544	8,366	935,910	100%	871,339	94%	865,063	6,276	1,041,490	
General & Administration Exp											
Accounting & Administration	39,229	37,200	(6,800)	44,000	6%	37,664	101%	30,225	(7,439)	45,800	. Based on Prior Year
Audit	5,550	5,685	0	5,685	1%	5,685	100%	5,685	0	5,685	. Per Engagement Letter
Cell Phones	985	1,000	0	1,000	0%	712	71%	750	38	1,000	. Based on Prior Year
Contribution to Rec Programs - Ice Rink	3,000	3,200	0	3,200	0%	3,200	100%	0	(3,200)	3,300	. Based on Prior Year
Credit Card Fees	789	700	(36)	736	0%	736	105%	525	(211)	700	. Estimate
Director Compensation	6,000	7,000	1,000	6,000	1%	3,400	49%	4,846	1,446	6,000	. \$100 per mtg-Max \$2400
Dues, Subscriptions, & Organizations	956	1,000	(43)	1,043	0%	1,043	104%	1,000	(43)	1,100	. Based on Prior Year
VVMTA Trails Maintenance	1,000	1,100	0	1,100	0%	1,000	91%	1,100	100	1,100	. ECO Trails - 5th Filing
Eagle Valley Trail Contribution	10,000	0	0	0	0%	0		0	0	0	. Board Determination
Elections	13,955	15,000	13,799	1,201	0%	1,201	8%	15,000	13,799	0	. To Call Election, Odd Years
Insurance	17,038	18,161	(521)	18,682	3%	18,682	103%	18,161	(521)	19,400	. Per CDSP&LP
Legal	5,599	10,500	0	10,500	1%	480	5%	7,875	7,395	10,900	. Estimate
Miscellaneous	0	1,100	0	1,100	0%	0	0%	825	825	1,100	. Based on Prior Year
Office Expense	3,394	3,700	0	3,700	1%	1,267	34%	2,775	1,508	3,800	. Estimate
Personnel	103,063	114,600	(7,900)	122,500	17%	95,314	83%	89,133	(6,180)	127,400	. Board Determination
Health and Life Insurance	279	300	0	300	0%	220	73%	250	30	300	.
Personnel Taxes & Retirement	14,183	15,400	(900)	16,300	2%	12,937	84%	11,978	(959)	17,000	.
Singletree Property Owners Assoc	6,000	6,000	(2,000)	8,000	1%	8,000	133%	6,000	(2,000)	8,000	. Anticipated contribution
Phone and Internet	5,776	6,100	0	6,100	1%	4,099	67%	4,575	476	6,300	. Based on Prior
Eagle County Treasurer's Fees	21,428	21,000	0	21,000	3%	20,959	100%	20,875	(85)	22,600	. 3% of property tax
Website Maintenance	1,252	1,500	0	1,500	0%	764	51%	1,250	487	1,600	. Rebuild in '16; Back to prior in 17
Contingency (Operating)	0	0	0	0	0%	0	N/A	0	0	0	. Contingency
Total G&A	259,476	270,246	(3,401)	273,647	38%	217,362	80%	222,828	5,466	283,085	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis
 Printed: 29-Jan-24

GENERAL FUND (CONTINUED)	Cal Yr	2023	Variance	2023	%	9 Months	%	9 Months	Variance	2024	BUDGET ASSUMPTIONS
	2022 Audited	Adopted Budget	Favorable (Unfavor)	Forecast	of Total	Ended 9/30/2023 Prelim	of Bgt	Ended 9/30/2023 Budget	Favorable (Unfavor)	Adopted Budget	
Parks/Buildings/Roads Exp											
Landscaping Contractors Summary	132,972	143,150	0	143,150	20%	113,723	79%	124,521	10,797	152,842	Bids & Contracts
Park Maintenance & Holiday Lights	9,704	13,200	0	13,200	2%	4,842	37%	3,300	(1,542)	13,700	. Estimate...xmas lights
Street Light & Electrical Maintenance	2,922	5,400	(1,005)	6,405	1%	6,405	119%	4,050	(2,355)	6,200	. Estimate
Charolais Circle Pond Maintenance	3,981	4,600	0	4,600	1%	4,100	89%	4,600	500	4,800	. Estimate
Irrigation Repairs	4,813	14,500	10,500	4,000	1%	1,060	7%	9,667	8,607	5,200	. Estimate
Mosquito Control	3,455	3,700	0	3,700	1%	3,558	96%	3,700	142	3,800	. Pd to Edw Metro
Park Supplies	6,985	14,800	0	14,800	2%	5,494	37%	11,100	5,606	15,400	. Estimate
Parks/ Facilities Mgmt Contract (Carlson)	55,645	60,100	0	60,100	8%	45,075	75%	45,075	0	62,500	. Per Proposal
Pest Control	3,524	5,700	(253)	5,953	1%	5,953	104%	5,700	(253)	5,900	. Estimate
Road Striping & Sealing	5,430	0	0	0	0%	0	N/A	0	0	0	. County will provide
Crosswalk, Stop Bar & Speed Bump Painting	0	0	(5,430)	5,430	1%	5,430	N/A	0	(5,430)	0	. Yearly?
Sidewalk Snowplow (W Ent to Comm Cntr)	6,333	10,030	0	10,030	1%	4,533	45%	5,015	482	10,738	. 1/2 Sonnenalp Bid
Street Lights & Park Electric	4,491	7,700	2,850	4,850	1%	3,059	40%	5,775	2,717	5,000	. Based on Prior
Tree Fertilization	18,100	40,100	25,050	15,050	2%	15,050	38%	40,100	25,050	15,700	. Per Proposal & Based on Prior
Tree Trimming & Removal/Other Projects	8,625	16,200	0	16,200	2%	2,350	15%	16,200	13,850	16,800	. Incl Tree Trimming
Water & Sewer	10,550	18,800	6,800	12,000	2%	5,839	31%	14,785	8,946	13,200	. Estimated Increase
Weed Control	6,709	9,300	0	9,300	1%	8,247	89%	9,300	1,053	9,700	. Per Proposal (Inc W Entrance)
Winslow Road Underpass Maintenance		3,800	0	3,800	1%	0	0%	3,800	3,800	4,000	.
Contingency		10,000	0	10,000	1%	0		0	0	10,000	.
Total Parks, Buildings & Roads	284,237	381,080	38,511	342,569	48%	234,720	11	306,688	71,968	355,480	
Community Center Expenses											
Cable Television	2,175	3,000	0	3,000	0%	2,482	83%	2,250	(232)	3,100	. Based on Prior Year
Comm Center Mgmt & Cleaning (Carlson)	21,113	22,800	0	22,800	3%	17,100	75%	17,100	0	23,700	. Based on Prior Year
Community Activities	0	3,000	0	3,000	0%	0	0%	3,000	3,000	3,100	. Based on Prior Year
Electric - Community Center	5,772	7,000	824	6,176	1%	3,839	55%	5,250	1,411	6,400	. Based on Prior Year
Exercise Classes	560	800	0	800	0%	0	0%	500	500	800	. Estimate
Exercise Equipment Maintenance	530	2,400	0	2,400	0%	508	21%	1,200	693	2,500	. Based on Prior Year
Event Cleaning	6,200	6,100	0	6,100	1%	1,200	20%	3,813	2,613	6,300	. Based on Prior Year
Maintenance & Repairs	12,010	16,700	0	16,700	2%	6,444	39%	12,525	6,081	17,400	. Incl \$ to maintain expansion
Natural Gas	4,604	3,800	0	3,800	1%	2,689	71%	2,850	161	4,000	. Based on Prior Year
Parking Lot Striping/Seal Coat	0	10,400	0	10,400	1%	5,823	56%	10,400	4,577	0	. Every Other Year
Security/Alarm/Cameras	1,266	2,400	(454)	2,854	0%	1,914	80%	2,400	486	2,500	. Based on Prior Year
Snow Plowing	6,333	6,800	0	6,800	1%	4,533	67%	4,533	0	7,100	. 1/2 Sonnenalp Bid
Supplies & Materials	5,367	7,400	0	7,400	1%	3,863	52%	5,550	1,687	7,700	. Based on Prior Year
Trash Service	3,194	3,000	(165)	3,165	0%	3,165	106%	2,250	(915)	3,100	. Based on Prior Year
Water & Sewer	2,690	3,700	0	3,700	1%	2,349	63%	2,775	426	4,100	. Based on Prior Year
Total Community Center Expenses	71,814	99,300	205	99,095	14%	55,909	56%	76,396	20,487	91,800	
OPERATING EXPENDITURES SUBTOTAL	615,527	750,626	35,314	715,312	100%	507,990	68%	605,911	97,921	730,365	
Operating Rev Over (Under) Expense	221,528	176,917	43,680	220,597		363,349		259,152	104,197	311,125	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

Printed: 29-Jan-24

GENERAL FUND (CONTINUED)	Cal Yr 2022 Audited	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Forecast	% of Total	9 Months	%	9 Months	Variance	2024 Adopted Budget	BUDGET ASSUMPTIONS
						Ended 09/30/23 Prelim	of Bgt	Ended 09/30/23 Budget	(Unfavor)		
CAPITAL AND NON-ROUTINE											
Asphalt Repairs	7,292		0		0%	0		0	0		
Bear Proof Trash Cans	0		0		0%	0		0	0		
Irrigation Replacement	197,332	140,000	(25,648)	165,648	23%	165,648		112,000	(53,648)		
Playground and Park Improvements	0		0		0%	0		0	0		
Open Sp Trails Paths	625		0		0%	0		0	0		
Security System Upgrade	0		0		0%	0		0	0		
Underpass Painting	0	10,000	0	10,000	1%	0		10,000	10,000		
Community Center Floor and Deck	0		0		0%	0		0	0		
Comm Center FF&E	5,417		0		0%	0		0	0		
Community Center Roof		165,000	43,296	121,704	17%	121,704		165,000	43,296		Planned for 2023
Exercise Equipment	9,919		0		0%	0		0	0	10,000	
Pedestrian Protection Winslow Rd/I-70			0		0%	0		0	0		
Miller Ranch Road Pedestrian Lighting			0							0	
Pedestrian Crosswalk Rapid Flashing Beacons			0							0	
Mtn Rec Edwards Fieldhouse Roof Painting			0							0	
Climate Action Collaborative			(2,500)	2,500	0%	2,500		0	(2,500)	3,500	
Wildfire Mitigation	14,250	100,750	0	100,750	14%	100,750		100,750	0	100,000	
Community Enhancement Plan Implementation:											
Signage & Wayfinding Placeholder										100,000	
Rebranding Placeholder										5,000	
Tree Replacement Program Per Yr										50,000	
Community Center Painting										40,000	
Community Center Solar Installation										0	
Trail Design										5,000	
Capital and Projects Contingency	0	100,000	100,000	0	0%	0		0	0	9,309	To be Identified
Speed Control & Traffic Calming	3,452	16,548	0	16,548	2%	365		16,548	16,183		
Trash Dumpster for Disk Golf			(10,000)	10,000		2,662		0	(2,662)		
CAPITAL EXPENDITURES SUBTOTAL	238,287	532,298	105,148	427,150	100%	393,628		404,298	10,670	322,809	
REV OVER(UNDER) EXPEND AFTER CAP	(16,759)	(355,381)	148,828	(206,553)		(30,280)		(145,146)	114,867	(11,684)	
OTHER FINANCING SOURCES											
Transfer in (out) Debt Service Fund	4,586	7,283	0	7,283		0		0	0	7,083	
NET REV OVER (UNDER) EXPEND	(12,173)	(348,098)	148,828	(199,270)		(30,280)		(145,146)	114,867	(4,601)	
General Fund Balance-Beginning of Yr	1,330,555	1,304,513	13,869	1,318,382		1,318,382		1,304,513	13,869	1,119,112	
GENERAL FUND BALANCE-END OF PERIOD	1,318,382	956,415	162,697	1,119,112		1,288,102		1,159,367	128,736	1,114,512	
	=	=	=	=		=		=	=	=	
No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.											
Operating Reserve (1 yr op exp)	715,312	750,626		715,312		715,312				730,365	
Replacement Reserve - General	100,000	100,000		100,000		100,000				100,000	
Capital Projects Reserve	503,070	105,789		303,800		472,790				237,797	
Community Center Roof Replacement Reserve										46,350	
Total General Fund Balance	1,318,382	956,415		1,119,112		1,288,102				1,114,512	

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis

Printed: 29-Jan-24

DEBT SERVICE FUND	Cal Yr	2023	Variance	2023	%	9 Months	%	9 Months	Variance	2024	BUDGET ASSUMPTIONS
	2022 Audited	Adopted Budget	Favorable (Unfavor)	Forecast	of Total	Ended 09/30/23 Prelim	of Bgt	Ended 09/30/23 Budget	Favorable (Unfavor)	Adopted Budget	
Assessed Value	81,688,360	79,957,790		79,957,790						127,355,250	
Debt Service Mill Levy Rate	4.512	4.554		4.554						2.781	Amount needed to cover DS
Property Taxes	358,131	364,128	0	364,128	93%	363,426	100%	362,671	755	354,175	.
Property Taxes Abatements	0	0	0	0	0%	0		0	0	0	.
Specific (Auto) Ownership Tax	19,355	18,206	0	18,206	5%	14,184	78%	12,138	2,047	17,709	. 4.5% of property tax
Interest Income/Change in Value of CDs	1,221	8,602	0	8,602	2%	2,045	24%	5,376	(3,331)	8,362	. Interest on Fund Balance
Interest Income - Tax Abatements	0	0	0	0	0%	0		0	0	-	.
TOTAL REVENUE	378,706	390,936	0	390,936	100%	379,655	97%	380,185	(529)	380,245	
EXPENDITURES											
Principal 2008A Bonds (Thru 2027)	310,000	325,000	0	325,000	84%	0	0%	0	0	335,000	. Per debt service schedule
Interest 2008A Bonds (Thru 2027)	58,599	49,113	0	49,113	13%	24,557	50%	24,557	0	39,168	. Per debt service schedule
Eagle Co Treasurer Fees 3% of Prop Tx	10,756	10,924	0	10,924	3%	10,913	100%	10,880	(33)	10,625	. 3% of property tax
Contingency	0	1,000	0	1,000	0%	0	0%	1,000	1,000	1,000	.
TOTAL EXPENDITURES	379,355	386,037	0	386,037	100%	35,470	9%	36,437	967	385,793	
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(649)	4,899	0	4,899		344,186		343,748	437	(5,548)	
OTHER FINANCING SOURCES											
Bond Refunding Proceeds	0		0			0		0	0	0	.
Bond Redemption	0		0			0		0	0	0	.
Cost of Issuance	0		0			0		0	0	0	.
Transfers from (to) General Fund	(4,586)	(7,283)	0	(7,283)		0		0	0	(7,083)	Transfer to General Fund
EXCESS REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(5,235)	(2,384)	0	(2,384)		344,186		343,748	437	(12,632)	
Debt Service Fund Bal - Beginning	60,577	54,590	752	55,343		55,343		54,590	753	52,959	
DEBT SERVICE FUND BALANCE-END	55,343	52,206	752	52,959		399,529		398,338	1,190	40,327	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Year	Principal	Interest	Total
2023	325,000	49,113	374,113
2024	335,000	39,168	374,168
2025	350,000	28,917	378,917
2026	360,000	18,207	378,207
2027	235,000	7,191	242,191
Total	<u>1,605,000</u>	<u>142,596</u>	<u>1,747,596</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Berry Creek Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Berry Creek Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 127,355,250
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 127,355,250
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/22/2023
(not later than Dec 15)

for budget/fiscal year 2024

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>8.746</u> mills	\$ <u>1,113,849.02</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(2.823)</u> mills	\$ <u>(359,523.87)</u>
SUBTOTAL FOR GENERAL OPERATING:	5.923 mills	\$ 754,325.15
3. General Obligation Bonds and Interest ^J	<u>2.781</u> mills	\$ <u>354,174.95</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	8.704 mills	\$ 1,108,500.10

Contact person: Kenneth J. Marchetti
(print)
Signed: *Kj Marchetti*

Daytime phone: (970) 926-6060 ext 8
Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

Berry Creek Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.)

Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Road Construction
Series: General Obligation Refunding Bonds Series 2018
Date of Issue: December 3, 2018
Coupon rate: 3.06%
Maturity Date: December 2027
Levy: 2.781
Revenue: \$354,174.95

- 2. Purpose of Issue:
Series:
Date of Issue:
Coupon rate:
Maturity Date:
Levy:
Revenue:

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.