



Berry Creek Metropolitan District
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January 25, 2021

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Berry Creek Metropolitan District Budget; LGID #19006/1

Attached is the 2021 Budget for the Berry Creek Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 27, 2020. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 8.746 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 4.716 mills for G.O. bonds; 0.0 mills for refunds/abatements; and 0.0 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$77,992,570, the total property tax revenue is \$1,049,935.98. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,

A handwritten signature in black ink that reads "Kj Marchetti".

Kenneth J. Marchetti
District Administrator

Enclosure(s)

BERRY METROPOLITAN DISTRICT

2021 BUDGET MESSAGE

Berry Creek Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide recreational facilities, fire protection services, water services, cable TV services and to construct and finance roadways and storm drainage facilities.

The District has one employee who manages the District. Specific operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2021 BUDGET STRATEGY

The District's strategy in preparing the 2021 budget is to strive to provide the type of community and recreational facilities and levels of services desired by the property owners and residents of the District in the most economic manner possible. The District is levying a debt service mill levy that will cover the District's debt service. The District is continuing to levy an operating mill levy for the other services it provides at the same rate as prior years which will enable it to continue to provide the services it has historically been providing.

RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT

TO ADOPT 2021 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BERRY CREEK METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District has appointed a budget committee to prepare and submit a proposed 2021 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 27, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Berry Creek Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Berry Creek Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 27, 2020 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$682,123.02 and;

WHEREAS, the Berry Creek Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$367,812.96, and;

WHEREAS, the 2020 valuation for assessment for the Berry Creek Metropolitan District, as certified by the County Assessor is \$77,992,570.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Berry Creek Metropolitan District during the 2021 budget year, there is hereby levied a tax of 8.746 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2021 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the Berry Creek Metropolitan District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Berry Creek Metropolitan District during the 2021 budget year, there is hereby levied a tax of 4.716 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.
- Section 5. That for the purpose of recouping refunds and abatements of the Berry Creek Metropolitan District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 27, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$683,911
Capital Outlay	<u>275,000</u>
TOTAL GENERAL FUND:	<u>\$958,911</u>
DEBT SERVICE FUND:	
Debt Service Expenditures	\$379,813
Transfers to Operating	<u>5,517</u>
TOTAL DEBT SERVICE FUND:	<u>\$385,330</u>

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2021 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2021 budget, set the mill levies and to appropriate sums of money were adopted this 27th day of October, 2020.

Attest: 

Title: President BCMD

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis
 Printed: 01-Dec-20

GENERAL FUND	Cal Yr 2019 Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	% of Ttl	9 Months		9 Months		2021 Preliminary Budget	BUDGET ASSUMPTIONS
						Ended 09/30/20 Prelim	% of Yr Bgt	Ended 9/30/20 Budget	Variance Favorable (Unfavor)		
Non-Golf Course Assessed Value		75,727,290		75,727,290						76,039,510	Abstr of Assmt 08/20
Golf Course Assd Value (R063721, P011547,P033841)		2,004,790		2,004,790						1,953,060	Abstr of Assmt 08/20
Total Assessed Value	68,697,050	77,732,080		77,732,080						77,992,570	Prelim Cert of AV
	0.29%	13%								0%	
Operating Mill Levy Rate	8.746	8.746		8.746						8.746	Same as last year
REVENUES (Golf Course Property Taxes)											
Property Taxes	600,735	679,845	0	679,845	83%	671,153	99%	675,018	(3,865)	682,123	
Specific (Auto) Ownership Tax	32,439	30,593	0	30,593	4%	22,202	73%	20,395	1,807	30,696	4.5% of Property Taxes
Interest Income - General	47,905	17,384	0	17,384	2%	14,805	85%	14,487	318	6,509	Interest on Fund Balance
Lottery	9,838	9,834	0	9,834	1%	6,522	66%	7,376	(854)	9,834	Estimate
Community Center Rental Income	29,125	30,900	(24,900)	6,000	1%	4,988	16%	24,434	(19,447)	30,900	Estimate
Community Center - Cleaning	0	0	0	0	0%	0	N/A	0	0	0	Estimate
Exercise Class Income	12,638	13,792	(8,275)	5,517	1%	3,313	24%	10,344	(7,031)	10,000	Estimate
Other (Holy Cross Refund)	2,075	1,957	(1,357)	600	0%	512	26%	979	(466)	1,957	Estimate
Exercise Room Access Cards	8,325	8,965	(3,000)	5,965	1%	5,500	61%	8,468	(2,968)	0	
SPOA Contribution to Personnel Costs	63,860	65,564	0	65,564	0%	49,332	75%	49,173	159	67,531	
TOTAL REVENUE	806,939	858,834	(37,532)	821,302	100%	778,325	91%	810,673	(32,348)	839,549	
General & Administration Exp											
Accounting & Administration	32,378	31,827	0	31,827	5%	27,689	87%	25,859	(1,830)	32,782	Based on Prior
Audit	5,390	5,390	0	5,390	1%	5,390	100%	5,390	0	5,450	Per Engagement Letter
Cell Phones	1,231	1,236	0	1,236	0%	690	56%	927	238	1,273	Based on Prior
Credit Card Fees	553	721	421	300	0%	278	39%	541	263	618	Estimate
Director Compensation	5,600	6,500	0	6,500	1%	4,800	74%	4,500	(300)	6,500	\$100 per mtg-Max \$2400
Dues and Subscriptions	719	789	49	740	0%	740	94%	789	49	762	Based on Prior
Eco Trails Mtce thru Berry Cr (5th Fil)	1,000	1,591	591	1,000	0%	1,000	63%	1,591	591	1,000	ECO Trails - 5th Filing
Elections	0	2,000	1,200	800	0%	791	40%	2,000	1,209	0	To Call Election
Insurance	14,867	15,610	(531)	16,141	3%	16,141	103%	15,610	(531)	16,948	Based Prior Yr with 5% in
Legal	5,806	8,240	(760)	9,000	1%	8,335	101%	7,210	(1,125)	9,270	Estimate
Miscellaneous	0	371	0	371	0%	0	0%	278	278	400	Based on 2014
Office Expense	2,971	3,183	0	3,183	0%	3,063	96%	2,387	(676)	3,278	Estimate
Personnel	95,296	98,155	0	98,155	15%	71,751	73%	71,729	(22)	101,100	Board Determination
Health and Life Insurance	243	250	0	250	0%	202	81%	188	(14)	250	
Personnel Taxes & Retirement	13,237	13,228	0	13,228	2%	9,941	75%	9,666	(275)	13,609	
Property Tax Rebate		17,534	0	17,534		17,534	100%	17,534	0	17,081	
Singletree Property Owners Assoc	6,000	6,000	0	6,000	1%	6,000	100%	6,000	0	6,000	Anticipated contribution
Telephone/DSL	3,234	3,399	(1,601)	5,000	1%	3,381	99%	2,549	(831)	5,459	Based on Prior
Eagle County Treasurer's Fees	18,046	20,395	0	20,395	3%	20,146	99%	20,251	105	20,464	3% of property tax
Website Maintenance	1,961	1,030	0	1,030	0%	684	66%	858	175	1,061	Rebuild in '16; Back to pri
Contingency (Operating)	0	10,000	691	9,309	1%	0	0%	0	0	10,000	Contingency
Total G&A	208,530	247,449	60	247,389	36%	198,555	80%	195,858	(2,697)	253,305	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis
 Printed: 01-Dec-20

GENERAL FUND (CONTINUED)	Cal Yr 2019 Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	% of Total	9 Months		9 Months		2021 Preliminary Budget	BUDGET ASSUMPTIONS
						Ended 9/30/2020 Prelim	% of Bgt	Ended 9/30/2020 Budget	Variance Favorable (Unfavor)		
Parks/Buildings/Roads Exp											
Landscaping Contractors Summary	117,817	130,679	6,056	124,623	19%	119,756	4	114,736	(5,020)	137,269	Bids & Contracts
Park Maintenance & Holiday Lights	8,976	12,020	0	12,020	2%	4,081	34%	3,005	(1,076)	12,381	Estimate...xmas lights
Street Light & Electrical Maintenance	5,769	7,725	5,225	2,500	0%	115	1%	5,794	5,679	5,000	Estimate
Charolais Circle Pond Maintenance	0	2,546	0	2,546	0%	774	30%	2,546	1,772	2,546	Estimate
Irrigation	10,667	13,317	0	13,317	2%	1,332	10%	8,878	7,546	13,000	Estimate
Mosquito Control	3,533	3,639	(0)	3,639	1%	3,639	100%	3,639	(0)	3,749	Pd to Edw Metro
Park Supplies	12,055	12,875	0	12,875	2%	10,842	84%	11,119	277	13,261	Estimate
Parks/ Facilities Mgmt Contract (Carlson)	50,923	52,451	0	52,451	8%	39,692	76%	39,338	(354)	54,025	Per Proposal
Pest Control	1,328	1,307	(3,633)	4,940	1%	940	72%	980	41	5,088	Estimate
Road Striping & Sealing	15,665	11,000	(4,201)	15,201	2%	15,201	138%	11,000	(4,201)	15,657	Based on Prior
Sidewalk Snowplow (W Ent to Comm Cntr)	2,000	6,150	(250)	6,400	1%	6,400	104%	6,150	(250)	6,592	1/2 Sonnenalp Bid
Street Lights & Park Electric	4,706	6,700	0	6,700	1%	3,546	53%	5,025	1,479	6,901	Based on Prior
Tree Care	32,562	31,209	(3,791)	35,000	5%	34,800	112%	31,209	(3,591)	36,050	Per Proposal & Based on
Tree Care & Removal/Other Projects	2,340	3,090	(2,100)	5,190	1%	5,190	168%	3,090	(2,100)	7,675	Incl Tree Trimming
Water & Sewer	11,623	12,000	0	12,000	2%	8,976	75%	11,450	2,474	14,400	Estimated Increase
Weed Control	3,823	3,090	(788)	3,878	1%	3,878	125%	3,090	(788)	4,500	Per Proposal (Inc W Entr)
Contingency		10,000	0	10,000				0	0	10,000	
Total Parks, Buildings & Roads	283,787	319,798	(3,482)	323,280	49%	259,162	16	261,049	1,887	348,093	
Community Center Expenses											
Cable Television	2,810	2,613	613	2,000	0%	1,568	60%	1,960	391	2,691	Based on Prior Year
Comm Center Mgmt & Cleaning (Carlson)	19,321	19,901	0	19,901	3%	14,491	73%	14,925	435	20,498	Based on Prior Year
Community Activities	687	2,575	2,575	0	0%	0	0%	2,575	2,575	2,652	Based on Prior Year
Electric - Community Center	5,241	6,119	0	6,119	1%	4,091	67%	4,589	498	6,303	Based on Prior Year
Exercise Classes	11,170	15,914	7,957	7,957	1%	3,845	24%	11,935	8,090	10,000	Estimate
Exercise Equipment Maintenance	1,935	2,060	0	2,060	0%	1,878	91%	1,030	(848)	2,122	Based on Prior Year
Event Cleaning	2,700	5,305	4,305	1,000	0%	700	13%	3,978	3,278	5,464	Based on Prior Year
Ice Rink Expenses	993	1,030	1,030	0	0%	0	0%	1,030	1,030		Based on Prior Year
Maintenance & Repairs	6,911	6,180	0	6,180	1%	1,816	29%	4,635	2,819	6,365	Incl \$ to maintain expansi
Natural Gas	3,150	3,278	0	3,278	1%	1,588	48%	2,459	871	3,376	Based on Prior Year
Parking Lot Striping/Seal Coat	0	2,000	2,000	0	0%	0	0%	2,000	2,000	2,060	Estimate
Security	702	2,122	0	2,122	0%	407	19%	1,591	1,184	2,186	Based on Prior Year
Snow Plowing	6,550	6,150	0	6,150	1%	6,150	100%	6,150	0	6,335	1/2 Sonnenalp Bid
Supplies & Materials	4,008	6,458	0	6,458	1%	2,146	33%	4,844	2,697	6,652	Based on Prior Year
Trash Service	2,408	2,652	0	2,652	0%	1,165	44%	1,989	824	2,732	Based on Prior Year
Water & Sewer	2,396	2,404	(160)	2,564	0%	2,074	86%	1,803	(271)	3,077	Based on Prior Year
Total Community Center Expenses	70,981	86,761	18,320	68,441	11%	41,920	48%	67,494	25,574	82,512	
OPERATING EXPENDITURES SUBTOTAL	563,299	654,008	14,898	639,110	100%	499,637	76%	524,401	24,764	683,911	
Operating Rev Over (Under) Expense	243,641	204,825	(22,634)	182,192		278,688		286,272	(7,584)	155,638	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis
 Printed: 01-Dec-20

GENERAL FUND (CONTINUED)	Cal Yr 2019 Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	% of Total	9 Months		9 Months		2021 Preliminary Budget	BUDGET ASSUMPTIONS
						Ended 09/30/20 Prelim	% of Bgt	Ended 09/30/20 Budget	Variance Favorable (Unfavor)		
CAPITAL AND NON-ROUTINE											
Comm Center FF&E (Outdoor Tables)	7,868		0		0%	0	N/A	0	0		
Computers	3,179		0			0		0	0		
Park Irrigation Replacement		50,000	50,000	0	0%		0%	50,000	50,000	50,000	Anticipate a \$50k exp in f
Pavilion-Chip Ramsey Pk (2019=Tables)	5,392		0	0	0%	0	N/A	0	0		
SPOA Contrib to Capital Projects	(50,000)		0		0%	0	N/A	0	0		
Park Bathroom Remodel	0		0		0%	0	N/A	0	0		
Parking Lot Improvements			0		0%		N/A	0	0		Install fabric under cobble
Playground and Park Improvements	16,036	24,000	(41,000)	65,000	80%	49,071	204%	24,000	(25,071)	100,000	Picnic Tables; Screens
Open Space, Trails and Paths	0		(9,000)	9,000	11%	0	N/A	0	0	15,000	Ped Path and Stairs
Security System Upgrade	3,600		(7,500)	7,500	9%	0	N/A	0	0	10,000	
Underpass Painting	3,700		0		0%	0	N/A	0	0		
Community Center Floor and Deck										75,000	
Community Center Roof											
Capital Projects Budget	0	50,000	50,000	0	0%	0	0%	0	0	25,000	To be Identified
CAPITAL EXPENDITURES SUBTOTAL	(10,225)	124,000	42,500	81,500	100%	49,071	40%	74,000	24,929	275,000	
REV OVER(UNDER) EXPEND AFTER CAP	253,865	80,825	19,866	100,692		229,617		212,272	17,345	(119,362)	
OTHER FINANCING SOURCES											
Transfer in (out) Debt Service Fund	0	5,500	0	5,500		0	0%	0	0	5,517	
NET REV OVER (UNDER) EXPEND	253,865	86,325	19,866	106,192		229,617		212,272	17,345	(113,845)	
General Fund Balance-Beginning of Yr	941,659	1,158,945	36,579	1,195,524		1,195,524		1,158,945	36,579	1,301,716	
GENERAL FUND BALANCE-END OF PERIOD	1,195,524	1,245,271	56,445	1,301,716		1,425,141		1,371,217	53,924	1,187,871	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Operating Reserve (1 yr op exp)	639,110	639,110		639,110						683,911	
Replacement Reserve	50,000	125,000		100,000						100,000	
Capital Projects Reserve	506,414	481,161		562,606						403,960	
Total General Fund Balance	1,195,524	1,245,271		1,301,716		1,425,141				1,187,871	

BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND FORECAST FOR THE PERIODS INDICATED

Modified Accrual Basis

Printed: 01-Dec-20

DEBT SERVICE FUND	Cal Yr	2020	Variance	2020	%	9 Months	%	9 Months	Variance	2021	BUDGET ASSUMPTIONS
	2019 Actual	Adopted Budget	Favorable (Unfavor)	Forecast	of Total	Ended 09/30/20 Prelim	of Bgt	Ended 09/30/20 Budget	Favorable (Unfavor)	Preliminary Budget	
Assessed Value	68,697,050	77,732,080		77,732,080						77,992,570	Amount needed to cover I
Debt Service Mill Levy Rate		4.717		4.717						4.716	
Property Taxes	365,139	366,662	0	366,662	95%	361,974	99%	364,059	(2,085)	367,813	.
Specific (Auto) Ownership Tax	19,717	16,500	0	16,500	4%	11,974	73%	11,000	974	16,552	. 4.5% of property tax
Interest Income	5,633	3,541	0	3,541	1%	2,673	75%	2,360	312	3,740	. Interest on Fund Balance
TOTAL REVENUE	390,489	386,703	0	386,703	100%	376,621	97%	377,419	(798)	388,104	
EXPENDITURES											
Principal 2008A Bonds (Thru 2027)	280,000	290,000	0	290,000	77%	0	0%	0	0	300,000	. Per debt service schedule
Interest 2008A Bonds (Thru 2027)	84,748	76,653	0	76,653	20%	38,231	50%	38,327	95	67,779	. Per debt service schedule
Eagle Co Treasurer Fees 3% of Prop Tx	10,969	11,000	0	11,000	3%	10,865	99%	10,922	56	11,034	. 3% of property tax
Contingency	0	1,000	0	1,000	0%	0	0%	1,000	1,000	1,000	.
TOTAL EXPENDITURES	375,716	378,653	0	378,653	100%	49,097	13%	50,248	1,152	379,813	
EXCESS REVENUE OVER (UNDER) EXPENDITURES	14,773	8,050	0	8,050		327,524		327,171	353	8,291	
OTHER FINANCING SOURCES											
Bond Refunding Proceeds	0		0			0		0	0		.
Bond Redemption	0		0			0		0	0		.
Cost of Issuance	0		0			0		0	0		.
Transfers from (to) General Fund	0	(5,500)	(0)	(5,500)		0		0	0	(5,517)	. Transfer to General Fund
EXCESS REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	14,773	2,550	(0)	2,550		327,524		327,171	353	2,774	
Debt Service Fund Bal - Beginning	39,814	44,466	10,121	54,587		54,587		44,466	10,121	57,136	
DEBT SERVICE FUND BALANCE-END	54,587	47,016	10,121	57,136		382,111		371,637	10,474	59,910	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

2008/18 Bonds for Winslow Road

Year	JP Morgan Chase Interest 3.06%		
	Principal	Interest	Total
2020	290,000	76,653	366,653
2021	300,000	67,779	367,779
2022	310,000	58,599	368,599
2023	325,000	49,113	374,113
2024	335,000	39,168	374,168
2025	350,000	28,917	378,917
2026	360,000	18,207	378,207
2027	235,000	7,191	242,191
Total	2,505,000	345,627	2,850,627

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Berry Creek Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Berry Creek Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 77,992,570

(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 77,992,570

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2020

for budget/fiscal year 2021

(not later than Dec 15)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>8.746</u> mills	\$ <u>682,123.02</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>8.746</u> mills	<u>\$ 682,123.02</u>
3. General Obligation Bonds and Interest ^J	<u>4.716</u> mills	\$ <u>367,812.96</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>13.462</u> mills	<u>\$ 1,049,935.98</u>


Contact person:
(print)

Kenneth J. Marchetti

Daytime

phone: (970) 926-6060 ext 8

Signed:



Title:

District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

Berry Creek Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Road Construction
 Series: General Obligation Refunding Bonds Series 2018
 Date of Issue: December 3, 2018
 Coupon rate: 3.06%
 Maturity Date: December 2027
 Levy: 4.716
 Revenue: \$367,812.96

- 2. Purpose of Issue:
 Series:
 Date of Issue:
 Coupon rate:
 Maturity Date:
 Levy:
 Revenue:

CONTRACTS^K:

- 3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF VALUES

Name of Jurisdiction: **BERRY CREEK METRO DISTRICT, 056**

New District

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2020
 In **EAGLE COUNTY** On 11/23/2020 Are:

Previous Year's Net Total Assessed Valuation:	\$77,732,080
Current Year's Gross Total Assessed Valuation:	\$77,992,570
(-) Less TIF district increment, if any.	\$0
Current Year's Net Total Assessed Valuation:	\$77,992,570
New Construction*	\$367,310
Increased Production of Producing Mines**	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified:	\$0.00
Taxes Abated or Refunded as of August 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B) C R.S.).	\$261.90

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as Taxable real property structures and the personal property connected with the structure

** Jurisdiction must submit to the Division of Local Government respective Certification of Impact in order for a value to be treated as growth in the limit calculation, use forms (DLG52 & 52A)

*** Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation, use forms (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2020
 In **EAGLE COUNTY** On 11/23/2020 Are:

Current Year's Total Actual Value of All Real Property*.	\$1,068,653,970
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**.	\$5,137,320
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***	\$0
Previously exempt property	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported)	\$0
DELETIONS FROM TAXABLE REAL PROPERTY:	
Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property

** Construction is defined as newly constructed taxable real property structures

*** Includes production from a new mine and increases in production of a producing mine

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2020