



Berry Creek Metropolitan District
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January 25, 2023

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Berry Creek Metropolitan District Budget; LGID #19006/1

Attached is the 2023 Budget for the Berry Creek Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 25, 2022. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 8.746 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 4.554 mills for G.O. bonds; 0.0 mills for refunds/abatements; and 0.0 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$79,957,790, the total property tax revenue is \$1,063,438.61. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,

Kenneth J. Marchetti
District Administrator

Enclosure(s)

BERRY METROPOLITAN DISTRICT

2023 BUDGET MESSAGE

Berry Creek Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide recreational facilities, fire protection services, water services, cable TV services and to construct and finance roadways and storm drainage facilities.

The District has one employee who manages the District. Specific operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2023 BUDGET STRATEGY

The District's strategy in preparing the 2023 budget is to strive to provide the type of community and recreational facilities and levels of services desired by the property owners and residents of the District in the most economic manner possible. The District is levying a debt service mill levy that will cover the District's debt service. The District is continuing to levy an operating mill levy for the other services it provides at the same rate as prior years which will enable it to continue to provide the services it has historically been providing.

RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT

TO ADOPT 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BERRY CREEK METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District has appointed a budget committee to prepare and submit a proposed 2023 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 25, 2022 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Berry Creek Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Berry Creek Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 25, 2022 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$699,310.83 and;

WHEREAS, the Berry Creek Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$364,127.78, and;

WHEREAS, the 2022 valuation for assessment for the Berry Creek Metropolitan District, as certified by the County Assessor is \$79,957,790.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Berry Creek Metropolitan District during the 2023 budget year, there is hereby levied a tax of 8.746 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2023 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Berry Creek Metropolitan District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Berry Creek Metropolitan District during the 2023 budget year, there is hereby levied a tax of 4.554 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 5. That for the purpose of recouping refunds and abatements of the Berry Creek Metropolitan District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 25, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$750,626
Capital Outlay	<u>532,298</u>
TOTAL GENERAL FUND:	<u>\$1,282,924</u>
DEBT SERVICE FUND:	
Debt Service Expenditures	\$386,037
Transfers to Operating	<u>7,283</u>
TOTAL DEBT SERVICE FUND:	<u>\$393,320</u>

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2023 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2023 budget, set the mill levies and to appropriate sums of money were adopted this 25th day of October, 2022.

Attest: 

Title: President BCMO

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

Printed: 28-Jan-23

GENERAL FUND	Cal Yr 2021 Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	% of Ttl	10 Months		10 Months		2023 Adopted Budget	BUDGET ASSUMPTIONS
						Ended 10/31/22 Prelim	% of Yr Bgt	Ended 10/31/22 Budget	Variance Favorable (Unfavor)		
Non-Golf Course Assessed Value	76,039,510	79,570,640		79,570,640						77,869,560	AV Less Golf Course
Golf Course Assd Val (R063721, R057868, P011)	1,953,060	2,117,720		2,117,720						2,088,230	Final AV 11/21
Total Assessed Value	77,992,570	81,688,360		81,688,360						79,957,790	Final AV 11/21
	0.34%	5%								-2%	
Operating Mill Levy Rate										8.746	
Temporary Mill Levy Credit										0.000	
Operating Mill Levy Rate, Net	8.746	8.746		8.746						8.746	Same as last year
REVENUES											
Property Taxes	683,019	714,446	0	714,446	78%	713,488	100%	713,446	42	699,311	. Operating Property Taxes
Property Tax Temporary Mill Levy Credit	(17,081)	0	0	0		0	N/A	0	0	0	. GC Operating Levy
Specific (Auto) Ownership Tax	37,389	32,150	6,959	39,109	4%	29,670	92%	24,113	5,558	38,462	. 5.5% of Property Taxes
Interest Income/Change in Value of CDs	(2,836)	6,586	18,414	25,000	3%	20,485	311%	6,037	14,448	43,478	. Interest on Fund Balance
Lottery	10,275	10,129	0	10,129	1%	8,261	82%	7,597	664	10,939	. Estimate
Community Center Rental Income	25,000	33,000	13,875	46,875	5%	44,725	136%	30,360	14,365	50,622	. Per N. Timm
Community Center - Cleaning & Damages	460	500	0	500	0%	0	0%	417	(417)	540	. Estimate
Exercise Class Income	733	750	0	750	0%	485	65%	536	(51)	750	. Per N. Timm
Other	9,666	2,060	1,040	3,100	0%	3,100	150%	1,030	2,070	2,160	. Estimate
Exercise Room Access Cards	2,600	5,500	(1,000)	4,500	0%	4,270	78%	5,370	(1,100)	4,500	.
SPOA Contribution to Personnel Costs	67,749	71,124	0	71,124	0%	59,280	83%	59,270	10	76,782	.
TOTAL REVENUE	816,973	876,245	39,288	915,533	100%	883,764	101%	848,175	35,589	927,544	
General & Administration Exp											
Accounting & Administration	36,504	34,421	0	34,421	5%	30,777	89%	30,118	(659)	37,200	. Based on Prior
Audit	5,450	5,550	0	5,550	1%	5,550	100%	5,550	0	5,685	. Per Engagement Letter
Cell Phones	805	927	0	927	0%	827	89%	773	(55)	1,000	. Based on 2022 Forecast
Contribution to Rec Programs - Ice Rink	5,000	3,000	0	3,000	0%	3,000	100%	0	(3,000)	3,200	. Same as 2022
Credit Card Fees	832	660	0	660	0%	615	93%	550	(65)	700	. Estimate
Director Compensation	6,200	6,500	0	6,500	1%	5,500	85%	5,500	0	7,000	. \$100 per mtg-Max \$2400
Dues and Subscriptions	757	785	(171)	956	0%	956	122%	785	(171)	1,000	. Based on Prior
VVMTA Trails Maintenance	4,000	1,000	0	1,000	0%	1,000	100%	1,000	0	1,100	. ECO Trails - 5th Filing
Eagle Valley Trail Contribution			(10,000)	10,000	1%					0	Board Determination
Elections	0	5,000	(8,707)	13,707	2%	13,707	274%	5,000	(8,707)	15,000	. To Call Election
Insurance	16,655	18,078	1,040	17,038	2%	17,038	94%	18,078	1,040	18,161	. Per CDSP&LP
Legal	4,911	9,734	0	9,734	1%	5,552	57%	8,111	2,560	10,500	. Estimate
Miscellaneous	0	1,000	0	1,000	0%	0	0%	833	833	1,100	. Based on 2021 Forecast
Office Expense	2,352	3,400	0	3,400	0%	2,446	72%	2,833	387	3,700	. Estimate
Personnel	101,655	106,155	0	106,155	15%	87,962	83%	90,428	2,466	114,600	. Board Determination
Health and Life Insurance	258	258	(22)	279	0%	279	108%	215	(65)	300	.
Personnel Taxes & Retirement	14,194	14,264	0	14,264	2%	12,191	85%	12,151	(40)	15,400	.
Singletree Property Owners Assoc	6,000	6,000	0	6,000	1%	6,000	100%	6,000	0	6,000	. Anticipated contribution
Telephone/DSL	5,616	5,623	0	5,623	1%	4,817	86%	4,686	(131)	6,100	. Based on Prior
Eagle County Treasurer's Fees	20,510	21,433	0	21,433	3%	21,428	100%	21,403	(25)	21,000	. 3% of property tax
Website Maintenance	1,011	1,100	(300)	1,400	0%	1,252	114%	1,008	(243)	1,500	. Rebuild in '16; Back to pri
Contingency (Operating)	0	10,000	10,000	0	0%	0	0%	0	0	0	. Contingency
Total G&A	232,708	254,886	(8,161)	263,047	37%	220,896	87%	215,022	(5,874)	270,246	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

Printed: 28-Jan-23

GENERAL FUND (CONTINUED)

	Cal Yr 2021 Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	% of Total	10 Months Ended 10/31/2022 Prelim	% of Bgt	10 Months Ended 10/31/2022 Budget	Variance Favorable (Unfavor)	2023 Adopted Budget	BUDGET ASSUMPTIONS
Parks/Buildings/Roads Exp											
Landscaping Contractors Summary	128,684	137,553	0	137,553	19%	132,972	3	137,553	4,581	143,150	Bids & Contracts
Park Maintenance & Holiday Lights	8,532	12,752	3,752	9,000	1%	6,818	53%	3,188	(3,630)	13,200	. Estimate...xmas lights
Street Light & Electrical Maintenance	2,056	5,000	0	5,000	1%	2,620	52%	4,167	1,547	5,400	. Estimate
Charolais Circle Pond Maintenance	4,104	4,228	0	4,228	1%	3,981	94%	4,228	247	4,600	. Estimate
Irrigation Repairs	15,612	13,390	0	13,390	2%	4,813	36%	11,158	6,345	14,500	. Estimate
Mosquito Control	3,749	3,455	0	3,455	0%	3,455	100%	3,455	0	3,700	. Pd to Edw Metro
Park Supplies	11,928	13,659	0	13,659	2%	5,315	39%	11,383	6,068	14,800	. Estimate
Parks/ Facilities Mgmt Contract (Carlson)	52,451	55,645	0	55,645	8%	46,371	83%	46,371	0	60,100	. Per Proposal
Pest Control	2,549	5,241	0	5,241	1%	3,524	67%	5,241	1,716	5,700	. Estimate
Road Striping & Sealing	26,758	27,561	22,131	5,430	1%	5,430	20%	27,561	22,131	-	. County will provide
Sidewalk Snowplow (W Ent to Comm Cntr)	6,333	9,290	2,956	6,334	1%	4,222	45%	4,645	423	10,030	. 1/2 Sonnenalp Bid
Street Lights & Park Electric	4,516	7,108	0	7,108	1%	3,831	54%	5,923	2,092	7,700	. Based on Prior
Tree Fertilization	18,100	37,132	0	37,132	5%	18,100	49%	37,132	19,032	40,100	. Per Proposal & Based on
Tree Trimming & Removal/Other Projects	5,253	15,000	0	15,000	2%	8,625	58%	15,000	6,375	16,200	. Incl Tree Trimming
Water & Sewer	12,960	17,050	0	17,050	2%	8,900	52%	16,624	7,723	18,800	. Estimated Increase
Weed Control	6,023	6,204	0	6,204	1%	0	0%	6,204	6,204	9,300	. Per Proposal (Inc W Entr)
Winslow Road Underpass Maintenance			(3,500)	3,500	0%					3,800	
Contingency		10,000	0	10,000				0	0	10,000	
Total Parks, Buildings & Roads	309,605	380,266	25,339	354,928	49%	258,976	11	339,831	80,855	381,080	
Community Center Expenses											
Cable Television/Wifi/Phone	2,113	2,772	0	2,772	0%	1,807	65%	2,310	503	3,000	. Based on Prior Year
Comm Center Mgmt & Cleaning (Carlson)	19,901	21,113	0	21,113	3%	17,594	83%	17,594	(0)	22,800	. Based on Prior Year
Community Activities	0	2,732	0	2,732	0%	0	0%	2,732	2,732	3,000	. Based on Prior Year
Electric - Community Center	5,719	6,492	0	6,492	1%	4,933	76%	5,410	476	7,000	. Based on Prior Year
Exercise Classes	840	750	0	750	0%	560	75%	563	3	800	. Estimate
Exercise Equipment Maintenance	440	2,185	0	2,185	0%	530	24%	1,639	1,109	2,400	. Based on Prior Year
Event Cleaning	3,200	5,628	0	5,628	1%	5,000	89%	4,221	(779)	6,100	. Based on Prior Year
Maintenance & Repairs	14,094	15,450	0	15,450	2%	7,745	50%	12,875	5,130	16,700	. Incl \$ to maintain expansi
Natural Gas	3,071	3,478	0	3,478	0%	2,991	86%	2,753	(238)	3,800	. Based on Prior Year
Parking Lot Striping/Seal Coat	9,586	0	0	0	0%	0	N/A	0	0	10,400	. Every Other Year
Security/Alarm/Cameras	794	2,251	0	2,251	0%	1,266	56%	1,876	610	2,400	. Based on Prior Year
Snow Plowing	6,333	6,525	189	6,336	1%	4,222	65%	4,350	128	6,800	. 1/2 Sonnenalp Bid
Supplies & Materials	4,163	6,851	0	6,851	1%	4,772	70%	5,709	937	7,400	. Based on Prior Year
Trash Service	2,504	2,814	0	2,814	0%	2,441	87%	2,814	373	3,000	. Based on Prior Year
Water & Sewer	1,690	3,384	0	3,384	0%	1,969	58%	2,820	851	3,700	. Based on Prior Year
Total Community Center Expenses	74,449	82,425	189	82,236	12%	55,831	68%	67,666	11,835	99,300	
OPERATING EXPENDITURES SUBTOTAL	616,763	717,577	17,367	700,210	100%	535,703	75%	622,518	86,816	750,626	
Operating Rev Over (Under) Expense	200,210	158,668	56,655	215,323		348,061		225,657	122,405	176,917	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis

Printed: 28-Jan-23

GENERAL FUND (CONTINUED)

	Cal Yr 2021 Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	% of Total	10 Months Ended 10/31/22 Prelim	% of Bgt	10 Months Ended 10/31/22 Budget	Variance Favorable (Unfavor)	2023 Adopted Budget	BUDGET ASSUMPTIONS
CAPITAL AND NON-ROUTINE											
Asphalt Repairs			(7,292)	7,292		7,292		0	(7,292)		
Bear Proof Trash Cans	12,396		0		0%	0		0	0		
Irrigation Replacement	12,900	218,000	18,000	200,000	64%	197,332	91%	218,000	20,668	140,000	
Playground and Park Improvements	57,907		0		0%	0	N/A	0	0		
Open Space, Trails and Paths	580	10,000	0	10,000	3%	625	6%	10,000	9,375		
Security System Upgrade	23,079		0		0%	0	N/A	0	0		
Underpass Painting	26,512	10,000	0	10,000	3%	0	0%	10,000	10,000	10,000	
Insurance Reimbursement	(26,612)		0		0%	0		0	0		
Community Center Floor and Deck	7,196		0			0		0	0		
Comm Center FF&E		0	(5,417)	5,417		5,417	N/A	0	(5,417)		
Community Center Roof & Solar Installation			0					0	0	165,000	Planned for 2023
Pedestrian Protection Winslow Rd/I-70											
Exercise Equipment			(9,919)	9,919		9,919	N/A	0	(9,919)		
Wildfire Mitigation	32,445	20,000	(30,000)	50,000		0		20,000	20,000	100,750	Board Determination
Wildfire Mtigation - Eagle County	(10,000)		0			0		0	0		
Community Enhancement Plan Implementation		20,000	20,000	0				20,000	20,000		
Capital Projects Budget	0	25,000	25,000		0%	0	0%	12,500	12,500	100,000	To be Identified
Speed Control & Traffic Calming			(20,000)	20,000		3,452	N/A	0	(3,452)	16,548	
CAPITAL EXPENDITURES SUBTOTAL	136,402	303,000	(9,628)	312,628	100%	224,037	74%	290,500	66,463	532,298	
REV OVER(UNDER) EXPEND AFTER CAP	63,809	(144,332)	47,027	(97,305)		124,025		(64,843)	188,868	(355,381)	
OTHER FINANCING SOURCES											
Transfer in (out) Debt Service Fund	5,517	5,379	3,586	8,965		0	0%	0	0	7,283	
NET REV OVER (UNDER) EXPEND	69,326	(138,953)	50,613	(88,340)		124,025		(64,843)	188,868	(348,098)	
General Fund Balance-Beginning of Yr	1,261,229	1,317,184	13,371	1,330,555		1,330,555		1,317,184	13,371	1,304,513	
GENERAL FUND BALANCE-END OF PERIOD	1,330,555	1,178,231	63,984	1,242,215		1,454,580		1,252,340	202,239	956,415	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Operating Reserve (1 yr op exp)	700,210	717,577		700,210		700,210				750,626	
Replacement Reserve - General	50,000	100,000		100,000		100,000				100,000	
Capital Projects Reserve	580,344	360,653		442,005		654,369				105,789	
Community Center Roof Replacement Reserve										0	
Total General Fund Balance	1,330,555	1,178,231		1,242,215		1,454,580				956,415	

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

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Printed: 28-Jan-23

	Cal Yr 2021 Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	% of Total	10 Months		10 Months		2023 Adopted Budget	BUDGET ASSUMPTIONS
						Ended 10/31/22 Prelim	% of Bgt	Ended 10/31/22 Budget	Variance Favorable (Unfavor)		
DEBT SERVICE FUND											
Assessed Value	77,992,570	81,688,360		81,688,360						79,957,790	
Debt Service Mill Levy Rate	4.716	4.512		4.512						4.554	Amount needed to cover I
Property Taxes	368,307	358,612	0	358,612	94%	358,131	100%	358,110	21	364,128	.
Property Taxes Abatements	(11)	0	0	0	0%	0		0	0	0	.
Specific (Auto) Ownership Tax	20,161	16,138	3,586	19,724	5%	14,893	92%	12,103	2,790	18,206	. 4.5% of property tax
Interest Income/Change in Value of CDs	(1,979)	3,726	1,274	5,000	1%	4,268	115%	2,794	1,473	8,602	. Interest on Fund Balance
Interest Income - Tax Abatements	(0)		0		0%	0		0	0	-	.
TOTAL REVENUE	386,478	378,475	4,861	383,336	100%	377,291	100%	373,007	4,284	390,936	
EXPENDITURES											
Principal 2008A Bonds (Thru 2027)	300,000	310,000	0	310,000	82%	0	0%	0	0	325,000	. Per debt service schedule
Interest 2008A Bonds (Thru 2027)	67,680	58,599	0	58,599	15%	29,300	50%	29,300	0	49,113	. Per debt service schedule
Eagle Co Treasurer Fees 3% of Prop Tx	11,059	10,758	0	10,758	3%	10,756	100%	10,743	(13)	10,924	. 3% of property tax
Contingency	0	1,000	0	1,000	0%	0	0%	1,000	1,000	1,000	.
TOTAL EXPENDITURES	378,740	380,357	0	380,357	100%	40,055	11%	41,043	987	386,037	
EXCESS REVENUE OVER (UNDER) EXPENDITURES	7,738	(1,882)	4,861	2,978		337,236		331,964	5,271	4,899	
OTHER FINANCING SOURCES											
Bond Refunding Proceeds	0		0			0		0	0	0	.
Bond Redemption	0		0			0		0	0	0	.
Cost of Issuance	0		0			0		0	0	0	.
Transfers from (to) General Fund	(5,517)	(5,379)	(3,586)	(8,965)		0		0	0	(7,283)	Transfer to General Fund
EXCESS REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	2,221	(7,262)	1,274	(5,987)		337,236		331,964	5,271	(2,384)	
Debt Service Fund Bal - Beginning	58,357	60,995	(417)	60,577		60,577		60,995	(417)	54,590	
DEBT SERVICE FUND BALANCE-END	60,577	53,733	857	54,590		397,813		392,959	4,854	52,206	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

2008/18 Bonds for Winslow Road (Not Able to be Called Early)			
JP Morgan Chase Interest 3.06%			
Year	Principal	Interest	Total
2022	310,000	58,599	368,599
2023	325,000	49,113	374,113
2024	335,000	39,168	374,168
2025	350,000	28,917	378,917
2026	360,000	18,207	378,207
2027	235,000	7,191	242,191
Total	1,915,000	201,195	2,116,195

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Berry Creek Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Berry Creek Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 79,957,790
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 79,957,790
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/6/2022 for budget/fiscal year 2023
(not later than Dec 15)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>8.746</u> mills	<u>\$ 699,310.83</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>8.746</u> mills	<u>\$ 699,310.83</u>
3. General Obligation Bonds and Interest ^J	<u>4.554</u> mills	<u>\$ 364,127.78</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>13.300</u> mills	<u>\$ 1,063,438.61</u>

Contact person: Kenneth J. Marchetti Daytime phone: (970) 926-6060 ext 8
(print)
Signed: *Kj Marchetti* Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

Berry Creek Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Road Construction
Series: General Obligation Refunding Bonds Series 2018
Date of Issue: December 3, 2018
Coupon rate: 3.06%
Maturity Date: December 2027
Levy: 4.554
Revenue: \$364,127.78

- 2. Purpose of Issue:
Series:
Date of Issue:
Coupon rate:
Maturity Date:
Levy:
Revenue:

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.