

Singletree Property Owners Association, Inc. 2022 Budget Worksheet					\$150/Dues
	2020	2021			2022
	12 Months Ending 12/31/20 Actual	12 Months Ended 12/31/21 Actual	12 Months Ended 12/31/21 Budget	12 Months Variance Favorable (Unfavorable)	12 Months Budget 12/31/22 Proposed
Revenues:					
Assessments	160,514	159,076	159,000	76	159,000
Late Fees	5,458	2,531	2,000	531	1,000
Interest Income	1,483	156	1,000	(844)	100
DRC Review Fees	5,750	24,350	31,500	(7,150)	25,250
DRC Observation Fees	1,750	0	0	0	0
Covenant Violations	300	500	500	0	0
Title Company Statement Fees	7,900	6,200	5,000	1,200	5,000
Total Revenues	183,155	192,813	199,000	(6,187)	190,350
Expenses:					
Accounting & Taxes	600	620	1,000	380	750
Admin Support - SPOA	65,776	67,749	67,749	0	71,136
Summer Party	0	36,598	33,000	(3,598)	42,000
Social Committee	399	4,233	6,000	1,767	7,000
Annual Meeting Expense	1,535	1,115	3,000	1,885	1,500
Bad Debt Expense	0	0	0	0	0
Meeting Expenses	218	458	500	42	750
Architectural Consultant Contract	25,200	55,400	50,400	(5,000)	58,800
DRC Observation Fees & Compliance	2,500	0	0	0	0
Income Taxes	3	0	0	0	0
Insurance	10,324	11,936	10,000	(1,936)	12,294
Legal Fees & Licensing	3,281	4,877	7,500	2,623	7,500
Contributions	10,000	0	0	0	0
Community Publications	5,878	5,928	6,600	672	6,600
General Postage	930	1,372	900	(472)	1,250
Office Supplies & Expenses	1,783	1,712	1,750	38	1,750
Travel Reimbursement	0	0	250	250	250
Website Design & Maintenance	584	623	650	27	650
Open Space, Trails, etc.	3,326	1,000	2,000	1,000	2,000
Community Projects	3,115	0	7,701	7,701	0
Total Expenses	135,452	193,621	199,000	5,379	214,230
Revenue over Expenses	47,703	(808)	0	(808)	(23,880)

Beginning Net Assets	351,420	399,123	399,123	0	388,325
Revenue Over Expenses	47,703	(808)	0	(808)	(23,880)
Community Projects from Reserves		(9,990)	0	(9,990)	(54,000) *1
Ending Net Assets	399,123	388,325	399,123	(10,798)	310,445
Components of Net Assets:					
Reserved for Legal Expenses	200,000	200,000	200,000		200,000
Reserved for Community Projects	80,182	70,192	80,182		56,887 *2
Unrestricted	118,941	118,133	118,941		0
Operating Cash Reserves					53,558
Total Fund Balance	399,123	388,325	399,123	0	310,445

*1: 2022 Community Projects (estimated)	10-year Enhancement Plan Consultant	25,000
	Mesquite Dr. trail stairs addition	20,000
	Audio/Visual equipment for Virtual Meetings	9,000
		<u>54,000</u>

*2: 2023 Community Projects (estimated)	Wildfire mitigation within Singletree	50,000
		<u>50,000</u>