

Singletree Property Owners Association, Inc. 2021 Budget Worksheet					\$150/Dues
	2019	2020			2021
	12 Months Ending 12/31/19 Actual	12 Months Ended 12/31/20 Actual	12 Months Ended 12/31/20 Budget	12 Months Est. Variance Favorable (Unfavorable)	12 Months Budget 12/31/21 Proposed
Revenues:					
Assessments	158,884	160,514	159,000	1,514	159,000
Late Fees	2,234	5,458	2,000	3,458	2,000
Interest Income	4,000	1,483	2,500	(1,017)	1,000
DRC Review Fees	7,250	5,750	7,000	(1,250)	31,500
DRC Observation Fees	2,500	1,750	2,500	(750)	0
Covenant Violations	0	300	500	(200)	500
Title Company Statement Fees	5,400	7,900	5,000	2,900	5,000
Total Revenues	180,268	183,155	178,500	4,655	199,000
Expenses:					
Accounting & Taxes	600	600	1,000	400	1,000
Admin Support - SPOA	63,860	65,776	65,776	(0)	67,749
Summer Party	27,699	0	30,000	30,000	33,000
Social Committee	5,948	399	6,000	5,601	6,000
Annual Meeting Expense	1,726	1,535	1,500	(35)	3,000
Bad Debt Expense	0	0	0	0	0
Meeting Expenses	316	217	600	383	500
Architectural Consultant Contract	25,200	25,200	25,200	0	50,400
DRC Observation Fees & Compliance	1,000	2,500	2,500	0	0
Income Taxes	0	3	0	(3)	0
Insurance	15,944	10,324	16,500	6,176	10,000
Legal Fees & Licensing	10,813	3,281	15,000	11,719	7,500
Contributions	0	10,000	0	(10,000)	0
Community Publications	5,328	5,878	6,600	722	6,600
General Postage	767	930	700	(230)	900
Office Supplies & Expenses	823	1,783	1,500	(283)	1,750
Travel Reimbursement	65	0	500	500	250
Website Design & Maintenance	552	584	500	(84)	650
Open Space, Trails, etc.	1,499	3,326	2,000	(1,326)	2,000
Community Projects	0	3,115	2,624	(491)	7,701
Total Expenses	162,140	135,452	178,500	43,048	199,000
Revenue over Expenses	18,128	47,703	0	47,703	(0)

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Beginning Net Assets	383,292	351,420	351,420	0	399,123
Revenue Over Expenses	18,128	47,703	0	47,703	0
Community Projects from Reserves	(50,000)	0	0	0	0
Ending Net Assets	351,420	399,123	351,420	47,703	399,123
Components of Net Assets:					
Reserved for Legal Expenses	200,000	200,000	200,000	0	200,000
Reserved for Community Projects	80,182	80,182	80,182	0	80,182
Unrestricted	71,238	118,941	71,238	47,703	118,941
Total Fund Balance	351,420	399,123	351,420	47,703	399,123