

**Minutes of the Board of Directors of the  
Singletree Property Owners' Association Meeting  
BUDGET WORKSESSION  
October 24, 2019**

A Regular Meeting of the Board of Directors the Singletree Property Owners' Association (SPOA), Eagle County, Colorado, was held on October 24, 2019, at 2:30 p.m., at the Singletree Community Center, 1010 Berry Creek Road, Edwards, Eagle County, Colorado.

**Attendance** The following SPOA Directors were present and acting:

- Ariana Burkley
- George Gregory, by phone
- Courtney Holm
- Jennie Longville May
- Karen Zavis

Also in attendance:

- Nina Timm, Community Manager

**CHANGES TO THE SPOA MEETING AGENDA:**

There were no changes to the SPOA meeting agenda.

**PUBLIC COMMENT:**

There was no public comment.

**2020 BUDGET DISCUSSION:**

A small profit is projected in 2019 due to lower than anticipated legal fees and the Mesquite Trail maintenance project being completed by others. The proposed budget projects revenues and anticipated expenses breaking even in 2020. Looking forward annual dues may need to increase due to increasing participation in social engagement events. Few operational costs can be reduced further. Again, the summer party line item increased, reflecting continued increases in attendance. Following review and discussion of the proposed 2020 budget, by motion duly made and seconded it was unanimously

**RESOLVED** to present the proposed 2020 budget to Owners at the March 10, 2020, annual meeting for their review and consideration.

**ADJOURNMENT:**

There being no further business to come before the Board, by motion duly made and seconded it was unanimously

**RESOLVED** to adjourn the Regular Meeting of the Singletree Property Owners Association Board of Directors at 2:55 pm, this the 24<sup>th</sup> day of October 2019.