
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors of Berry Creek Metropolitan District on July 25, 2019

The Regular Meeting of the Board of Directors of the Berry Creek Metropolitan District (BCMD), Eagle County, Colorado held on July 25, 2019, at 3:00 p.m., at the Singletree Community Center, 1010 Berry Creek Road, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Board of Directors of the Singletree Property Owners Association (SPOA). These minutes are the minutes of the BCMD portion of the meeting and separate minutes record the SPOA portion of the meeting.

ATTENDANCE

The following BCMD Directors were present and acting:

- Dan Godec
- Karen Kern
- Mike Reisinger, by phone

SPOA Directors in attendance:

- Ariana Burkley
- George Gregory
- Courtney Holm
- Karen Zavis

Also in attendance were:

- Nina Timm, Community Manager
- Ken Marchetti, Marchetti & Weaver
- Dan Carlson, Facilities

CALL TO ORDER

Director Godec called the Regular Meeting of the Board of Directors of Berry Creek Metropolitan District to order on July 25, 2019, at 3:00 p.m. noting a quorum was present.

DISCLOSURE MATTERS

Pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member disclosed their conflicts of interest, stating the fact and summary nature of any matters as required under Colorado law, to permit official action be taken at the meeting. The Board determined that the participation of the member's present was necessary to obtain a quorum or otherwise enable the Board to act.

AGENDA

There were no changes to the agenda.

RECORD OF PROCEEDINGS
Berry Creek Metropolitan District

PUBLIC INPUT

There was no public input

JULY 25, 2019 MEETING MINUTES

The Board reviewed the July 25, 2019, meeting minutes. By motion duly made and seconded, it was unanimously

RESOLVED to approve the July 25, 2019, meeting minutes.

JUNE FINANCIAL REPORT

Noted that revenue is over budget and expenses are under budget. Edwards Metro may ask for a contribution to install pedestrian lights along Miller Ranch Road. The Board requested Dan Carlson get bids for landscaping and flowers for 2020 services. Following discussion, by motion duly made and seconded, it was unanimously

RESOLVED to accept the June 2019 financial statements as presented.

PAYMENT OF JULY INVOICES

The Board reviewed the July 2019, list of payments for approval. By motion duly made and seconded, it was unanimously

RESOLVED to approve the July 2019, list of payments.

2018 AUDITED FINANCIAL STATEMENTS

The updated draft audit presented reflects the review and comments of the Audit Committee that met with the auditor to review and discuss the 2018 audit. Clarified the Water Authority's information was from 2017, as noted in the audit, and the expenses reflect the cost of wells that were drilled in Lake Creek and determined not to be productive as well as depreciation. Consider an Economic Risk Factors section in the Management's Discussion and Analysis going forward. The Water Authority will update Berry Creek Metro District's water rights valuation in 2020. Following discussion, by motion duly made and seconded, it was unanimously

RESOLVED to accept the 2018 Audited Financial Statements with the clarification that the last sentence from the bottom of Page 28 move to the top of Page 29 to provide more clarity about the information source.

OPERATIONS

- Arborist recommends not trimming the tree by the back patio until after a frost has occurred this fall.
- Colorado Vegetation Management sprayed noxious weeds on BCMD property.
- Painted 25 MPH and walking man throughout the community.
- Working on speed limit sign on Charolais Circle. Ordered new parts due to vandalism.
- Waiting for two bids for crack filling and sealing the asphalt bike path.

RECORD OF PROCEEDINGS
Berry Creek Metropolitan District

- Cars parked on road interrupted line painting on June Creek Road. Will purchase a machine to complete missing sections.

UPDATES

UERWA – Lake Powell is up 54% over 2018, but remains about half full. Lake Mead is only up 1.5'. As the second largest power consumer in Eagle County, the Water District is successfully working with Holy Cross on being more efficient during peak power calls.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded it was unanimously

RESOLVED to adjourn the Regular Meeting of the Berry Creek Metropolitan District Board of Directors this 25th day of July 2019.

Respectfully submitted,

Nina Timm