



Berry Creek Metropolitan District
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January 25, 2019

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Berry Creek Metropolitan District Budget; LGID #19006/1

Attached is the 2019 Budget for the Berry Creek Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 25, 2018. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 8.746 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 5.339 mills for G.O. bonds; 0.0 mills for refunds/abatements; and 0.0 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$68,697,050, the total property tax revenue is \$966,017.92. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,

Kenneth J. Marchetti
District Administrator

Enclosure(s)

BERRY METROPOLITAN DISTRICT

2019 BUDGET MESSAGE

Berry Creek Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide recreational facilities, fire protection services, water services, cable TV services and to construct and finance roadways and storm drainage facilities.

The District has one employee who manages the District. Specific operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2019 BUDGET STRATEGY

The District's strategy in preparing the 2019 budget is to strive to provide the type of community and recreational facilities and levels of services desired by the property owners and residents of the District in the most economic manner possible. The District is levying a debt service mill levy that will cover the District's debt service. The District is continuing to levy an operating mill levy for the other services it provides at the same rate as prior years which will enable it to continue to provide the services it has historically been providing.

RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT

TO ADOPT 2019 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BERRY CREEK METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District has appointed a budget committee to prepare and submit a proposed 2019 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 25, 2018 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Berry Creek Metropolitan District, Eagle County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Berry Creek Metropolitan District for the year stated above.

- Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors of the Berry Creek Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 25, 2018 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$600,824.40 and;

WHEREAS, the Berry Creek Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$365,193.52, and;

WHEREAS, the 2018 valuation for assessment for the Berry Creek Metropolitan District, as certified by the County Assessor is \$68,697,050.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Berry Creek Metropolitan District during the 2019 budget year, there is hereby levied a tax of 8.746 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2019 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the Berry Creek Metropolitan District during the 2019 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Berry Creek Metropolitan District during the 2019 budget year, there is hereby levied a tax of 5.316 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.
- Section 5. That for the purpose of recouping refunds and abatements of the Berry Creek Metropolitan District during the 2019 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Berry Creek Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 25, 2018, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BERRY CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$616,205
Capital Outlay	<u>82,000</u>
TOTAL GENERAL FUND:	<u>\$698,205</u>
DEBT SERVICE FUND:	
Debt Service Expenditures	\$377,177
Transfers to Operating	<u>5,478</u>
TOTAL DEBT SERVICE FUND:	<u>\$382,655</u>

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RESOLUTIONS OF BERRY CREEK METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2019 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2019 budget, set the mill levies and to appropriate sums of money were adopted this 25th day of October, 2018.

Attest: 

Title: Pres. Dent

BERRY CREEK METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - STATEMENT OF NET POSITION
November 30, 2018
PAGE 1

ASSETS				
	General Fund	Debt Service	Fixed Assets & Debt	Total
Current Assets:				
Alpine Bank Checking	5,338			5,338
Petty Cash - Alpine Bank	1,000			1,000
ColoTrust Savings 2.39%	533,712			533,712
Goldman Sachs CD 7/22/20 2.30%	245,000			245,000
American Exp CD 6/3/20 2.10%	200,000			200,000
Investment in Pooled Cash	(14,242)	14,242		0
Total Cash in Bank	970,808	14,242	0	985,050
Due from County Treasurer	-	-		-
Property Tax Receivable	1,488	911		2,398
Other Receivable - SPOA	50,000			50,000
Prepaid Expenses	16,165			16,165
Accrued Int - American Express	2,071			2,071
Accrued Int - Am Express Centurion	2,023			2,023
Total Current Assets	1,042,554	15,153		1,057,707
Fixed Assets:				
Landscape-Lights			523,505	523,505
Storm Drainage			326,078	326,078
Parks & Landscape			2,834,830	2,834,830
Community Center			2,634,545	2,634,545
CC Exercise Equipment			58,744	58,744
Water Rights ⁽¹⁾			33,214	33,214
Trail System			601,808	601,808
Open Space			325,929	325,929
Accumulated Depreciation			(3,404,807)	(3,404,807)
Total Property & Equipment	0	0	3,933,846	3,933,846
TOTAL ASSETS	1,042,554	15,153	3,933,846	4,991,553
(1) The District's water rights (and other assets) are stated at historical cost in accordance with GAAP. The current value of the water rights is estimated to be \$3.3 million.				
LIABILITIES & NET ASSETS				
	General Fund	Debt Serv Fund	Fixed Assets & Debt	Totals
Liabilities:				
Accounts Payable-GF	32,464			32,464
Federal Withholding	0			0
State Withholding	694			694
Social Security Withholding	0			0
457 Plan Payable	0			0
Community Center - Deposit	0			0
Prepaid Community Center Rentals	7,200			7,200
Prepaid Key Card Income	0			0
Accrued Payroll	0			0
Retainage - Dilligaf	9,651			9,651
Bonds Payable - 2018			2,785,000	2,785,000
Total Liabilities	50,008	0	2,785,000	2,835,008
Deferred Inflows:				
Deferred Property Tax Rev	1,488	911		2,398
Total Deferred Inflows	1,488	911	0	2,398
Fund Balance / Net Position				
Investment In Assets			3,943,996	3,943,996
Net of Long-Term Debt			(2,795,150)	(2,795,150)
Fund Balance	991,058	14,242		1,005,300
Ending Net Assets	991,058	14,242	1,148,846	2,154,146
Total Liabilities Deferred Inflows and Fund Balance/Net Position	1,042,554	15,153	3,933,846	4,991,553

No assurance is provided on these financial statements: substantially all disclosures required by GAAP omitted.

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

GENERAL FUND	Cal Yr 2017 Actual	2018 Adopted Budget	Variance Favorable (Unfavor)	2018 Forecast	2019 Adopted Budget	BUDGET ASSUMPTIONS
Assessed Value	68,486,820 -0.27%	68,497,340 0.02%		68,497,340	68,697,050 0%	Home Prices >10% Assmt Rate <15%
Operating Mill Levy Rate	8.746	8.746		8.746	8.746	Same as last year
REVENUES						
Property Taxes	598,761	599,078	0	599,078	600,824	
Property Taxes Abatements	(305)		0			
Specific (Auto) Ownership Tax	30,823	26,958	0	26,958	27,037	4.5% of Property Taxes
Interest Income - General	15,946	8,424	15,076	23,500	18,903	Interest on Fund Balance
Interest - Tax Abatements	(5)		0			
Lottery	8,438	9,270	0	9,270	9,548	Estimate
Community Center Rental Income	24,375	27,000	12,000	39,000	39,000	Estimate
Community Center - Cleaning	0	0	500	500	0	Estimate
Exercise Class Income	9,179	9,000	4,000	13,000	13,390	Estimate
Other (Holy Cross Refund)	1,466	1,000	0	1,000	1,030	Estimate
Exercise Room Access Cards	6,068	5,000	3,450	8,450	8,704	
SPOA Contribution to Personnel Costs	60,000	61,800	0	61,800	63,654	
TOTAL REVENUE	754,746	747,530	35,026	782,556	782,090	
General & Administration Exp						
Accounting & Administration	38,753	30,000	0	30,000	30,900	Based on Prior
Audit	5,537	5,703	313	5,390	5,390	
Cell Phones	655	1,000	0	1,000	1,030	Based on Prior
Credit Card Fees	1,362	1,545	0	1,545	1,591	Estimate
Director Compensation	5,800	6,500	0	6,500	6,500	\$100 per meeting-Max \$1
Dues and Subscriptions	722	744	0	744	766	Based on Prior
Eco Trails Mtce thru Berry Cr (5th Fil)	1,500	1,500	0	1,500	1,545	ECO Trails - 5th Filing
Elections	0	1,500	700	800	0	To Call Election
Insurance	13,014	15,878	2,178	13,700	13,768	Based Prior Yr with 3% in
Legal	7,433	10,000	(4,000)	14,000	14,420	Estimate
Office Expense	3,081	3,000	0	3,000	3,090	Estimate
Personnel	85,221	92,520	0	92,520	95,296	Board Determination
Health and Life Insurance	6,214	300	0	300	309	
Personnel Taxes & Retirement	12,289	12,498	0	12,498	12,858	
Singletree Property Owners Assoc	6,000	6,000	0	6,000	6,000	Anticipated contribution
Telephone/DSL	5,935	4,800	0	4,800	4,944	Based on Prior
Eagle County Treasurer's Fees	17,979	17,972	0	17,972	18,025	3% of property tax
Website Maintenance	1,391	3,000	1,500	1,500	3,000	Rebuild in '16; Back to pri
Contingency (Operating)	0	10,000	0	10,000	10,000	Contingency
Total G&A	212,884	224,460	691	223,769	229,432	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

GENERAL FUND (CONTINUED)	Cal Yr 2017 Actual	2018 Adopted Budget	Variance Favorable (Unfavor)	2018 Forecast	2019 Adopted Budget	BUDGET ASSUMPTIONS
Parks/Buildings/Roads Exp						
Beds and Weeds (Garden Creations)	40,967	41,035	0	41,035	43,535	Per Proposal
Landscape Maintenance (West Entrance)	7,744	4,885	(1,861)	6,746	6,948	Per Proposal
Flowers (West Entrance)	9,929	10,230	0	10,230	10,230	
Park Maintenance & Holiday Lights	3,516	11,330	0	11,330	11,670	Estimate...xmas lights
Street Light & Electrical Maintenance	2,406	2,000	(1,700)	3,700	3,605	Estimate
Charolais Circle Pond Maintenance	708	2,400	0	2,400	2,472	Estimate
Irrigation (Sonnenalp Golf & Premier)	8,028	12,552	0	12,552	12,929	Estimate
Mosquito Control	3,095	3,188	(1)	3,188	3,347	Pd to Edw Metro
Park Supplies	8,479	10,609	0	10,609	10,927	Estimate
Parks/ Facilities Mgmt Contract (Carlson)	48,000	49,440	0	49,440	50,923	Per Proposal
Pest Control	1,015	1,232	0	1,232	1,269	Estimate
Road Striping & Sealing	10,058	0	(4,182)	4,182	14,000	Based on Prior
Sidewalk Snowplowing (West Ent)	2,300	3,554	1,054	2,500	2,500	Est from Premier
Street Lights & Park Electric	4,199	6,316	0	6,316	6,505	Based on Prior
Tree Care	22,622	25,000	1,000	24,000	20,000	Per Proposal & Based on
Tree Care & Removal/Other Projects	7,209	5,000	(4,035)	9,035	14,000	Incl Tree Trimming
Turf Maintenance (Premier)	21,310	24,932	5,232	19,700	20,188	Per Proposal
Turf Maintenance (Sonnenalp Golf)	32,392	33,052	0	33,052	34,044	Per Proposal
Water & Sewer	12,553	12,000	0	12,000	12,360	West Entrance
Weed Control	2,515	7,175	4,075	3,100	5,000	Per Proposal (Inc W Entr
Contingency		10,000	10,000	0	10,000	
Total Parks, Buildings & Roads	249,044	275,929	9,582	266,348	296,453	
Community Center Expenses						
Cable Television	1,495	1,421	(1,042)	2,463	2,537	Based on Prior Year
Comm Center Mgmt & Cleaning (Carlson)	18,212	18,758	0	18,758	19,321	Based on Prior Year
Community Activities	4,737	5,000	5,000	0	2,500	Based on Prior Year
Electric - Community Center	4,529	5,768	0	5,768	5,941	Based on Prior Year
Exercise Classes	8,378	10,000	(5,000)	15,000	15,450	Estimate
Exercise Equipment Maintenance	630	500	(700)	1,200	2,000	Based on Prior Year
Event Cleaning	5,350	4,000	(2,000)	6,000	5,150	Based on Prior Year
Maintenance & Repairs	8,044	6,000	0	6,000	10,000	Incl \$ to maintain expansi
Natural Gas	2,798	3,090	0	3,090	3,183	Based on Prior Year
Parking Lot Striping/Seal Coat	0	0	(9,775)	9,775	0	Estimate
Security	860	1,200	(800)	2,000	2,060	Based on Prior Year
Snow Plowing	5,700	5,871	(529)	6,400	8,000	Per Contract
Supplies & Materials	4,456	7,210	(1,790)	9,000	9,270	Based on Prior Year
Trash Service	1,993	2,033	(1,067)	3,100	2,575	Based on Prior Year
Water & Sewer	2,024	2,266	0	2,266	2,334	Based on Prior Year
Total Community Center Expenses	69,349	73,117	(17,703)	90,820	90,320	
OPERATING EXPENDITURES SUBTOTAL	531,277	573,507	(7,430)	580,937	616,205	
Operating Rev Over (Under) Expense	223,469	174,023	27,596	201,619	165,885	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

GENERAL FUND (CONTINUED)	Cal Yr 2017 Actual	2018 Adopted Budget	Variance Favorable (Unfavor)	2018 Forecast	2019 Adopted Budget	BUDGET ASSUMPTIONS
CAPITAL AND Non-ROUTINE						
Comm Cntr Remodel & Exp Design	1,000		0			
Comm Center Expansion Constr	33,461		0			
Comm Center Owner's Representative	10,338		0			
Comm Center Roof			0			
Comm Center FF&E	22,993		0			
Winslow Road Improvements			(10,000)	10,000		
Exercise Equipment	2,217	5,000	0	5,000		
Park Irrigation Replacement		5,000	5,000	0	2,000	Anticipate a \$50k exp in fi
Pavilion at Chip Ramsey Park	4,443	100,000	(100,000)	200,000		
SPOA Contrib to Capital Projects	0		50,000	(50,000)		
Park Bathroom Remodel			(30,000)	30,000		
Concrete Pans Singletree/Winslow; Jun	28,670		0			
Parking Lot Improvements			0		5,000	Install fabric under cobble
Playground and Park Improvements		5,000	0	5,000	15,000	Picnic Tables; Screens
Open Space, Trails and Paths	0		0		10,000	Ped Path and Stairs
Security System Upgrade	5,583		0			
Streetlight Upgrade	12,926		0			
Underpass Painting	0		(7,693)	7,693		
Capital Projects Budget	0	50,000	50,000	0	50,000	To be Identified
CAPITAL EXPENDITURES SUBTOTAL	121,630	165,000	(42,693)	207,693	82,000	
REV OVER(UNDER) EXPEND AFTER CAP	101,839	9,023	(15,097)	(6,074)	83,885	
OTHER FINANCING SOURCES						
Transfer in (out) Debt Service Fund	6,514	5,502	(0)	5,502	5,478	
NET REV OVER (UNDER) EXPEND	108,353	14,525	(15,097)	(572)	89,363	
General Fund Balance-Beginning of Yr	837,356	842,409	103,300	945,709	945,137	
GENERAL FUND BALANCE-END OF PER	945,709	856,934	88,202	945,137	1,034,500	
No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.	=	=	=	=	=	
Operating Reserve (1 yr op exp)	580,937	580,937		580,937	616,205	
Replacement Reserve	50,000	100,000		100,000	125,000	
Capital Projects Reserve	314,772	175,997		264,200	293,295	
Total General Fund Balance	945,709	856,934		945,137	1,034,500	

**BERRY CREEK METRO DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET, AND FORECAST FOR THE PERIODS INDICATED**

DEBT SERVICE FUND	Cal Yr 2017 Actual	2018 Adopted Budget	Variance Favorable (Unfavor)	2018 Forecast	2019 Adopted Budget	BUDGET ASSUMPTIONS
Assessed Value	68,486,820	68,497,340		68,497,340	68,697,050	
Debt Service Mill Levy Rate	5.349	5.355		5.355	5.316	Amount needed to cover I
Abatement Mill Levy						Amount needed to cover /
Property Taxes	366,198	366,803	0	366,803	365,194	
Specific (Auto) Ownership Tax	18,851	16,506	0	16,506	16,434	4.5% of property tax
Interest Income	3,311	2,594	1,906	4,500	2,288	Interest on Fund Balance
Interest Income - Tax Abatements	(3)		0			
TOTAL REVENUE	388,171	385,903	1,906	387,809	383,915	
EXPENDITURES						
Principal 2008A Bonds (Thru 2027, 12/1/18)	235,000	245,000	0	245,000	280,000	Per debt service schedule
Interest 2008A Bonds (Thru 2027)	131,316	121,800	0	121,800	85,221	Per debt service schedule
Eagle Co Treasurer Fees 3% of Prop Tx	10,996	11,004	0	11,004	10,956	3% of property tax
Contingency	0	1,000	0	1,000	1,000	
TOTAL EXPENDITURES	377,311	378,804	0	378,804	377,177	
EXCESS REVENUE OVER (UNDER) EXPENDITURES	10,859	7,099	1,906	9,005	6,738	
OTHER FINANCING SOURCES						
Bond Refunding Proceeds	0	2,855,000	(70,000)	2,785,000		
Bond Redemption	0	(2,755,000)	0	(2,755,000)		
Cost of Issuance	0	(100,000)	60,000	(40,000)		
Transfers from (to) General Fund	(6,514)	(5,502)	0	(5,502)	(5,478)	Transfer to General Fund
EXCESS REVENUE AND OTHER FINANCING SOURCES OVER (UNDER EXPENDITURES)	4,345.48	1,597	(8,094)	(6,497)	1,260	
Debt Service Fund Bal - Beginning	32,608	34,803	2,150	36,954	30,457	
DEBT SERVICE FUND BALANCE-END	36,954	36,401	(5,944)	30,457	31,717	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

2018 Bonds for Winslow Road				
JP Morgan Chase				
Year	Rate	Principal	Interest	Total
2019	3.06%	280,000	85,221	365,221
2020	3.06%	290,000	76,653	366,653
2021	3.06%	300,000	67,779	367,779
2022	3.06%	310,000	58,599	368,599
2023	3.06%	325,000	49,113	374,113
2024	3.06%	335,000	39,168	374,168
2025	3.06%	350,000	28,917	378,917
2026	3.06%	360,000	18,207	378,207
2027	3.06%	235,000	7,191	242,191
Total		2,785,000	430,848	3,215,848

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Berry Creek Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Berry Creek Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 68,697,050
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 68,697,050
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/7/2018
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2019.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>8.746</u> mills	\$ <u>600,824.40</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	8.746 mills	\$ 600,824.40
3. General Obligation Bonds and Interest ^J	<u>5.316</u> mills	\$ <u>365,193.52</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	14.062 mills	\$ 966,017.92

Contact person: (print) Kenneth J. Marchetti
Signed: 

Daytime phone: (970) 926-6060 ext 8
Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

Berry Creek Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: Road Construction
 Series: General Obligation Refunding Bonds Series 2018
 Date of Issue: December 3, 2018
 Coupon rate: 3.06%
 Maturity Date: December 2027
 Levy: 5.316
 Revenue: \$365,193.52

2. Purpose of Issue:
 Series:
 Date of Issue:
 Coupon rate:
 Maturity Date:
 Levy:
 Revenue:

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: BERRY CREEK METRO DISTRICT, 056

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2018
 In **EAGLE COUNTY** On 11/26/2018 Are:

Previous Year's Net Total Assessed Valuation:	\$68,497,340
Current Year's Gross Total Assessed Valuation:	\$68,697,050
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$68,697,050
New Construction*:	\$779,200
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$21.86

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2018
 In **EAGLE COUNTY** On 11/26/2018 Are:

Current Year's Total Actual Value of All Real Property*:	\$929,732,980
ADDITIONS TO TAXABLE REAL PROPERTY:	\$10,822,910
Construction of taxable real property improvements**:	\$10,822,910
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2018