

Singletree Property Owners Association, Inc.					
2019 Budget Worksheet					
					\$150/Dues
	2017	2018			2019
	12 Months	12 Months	12 Months	12 Months	12 Months
	Ending	Ended	Ended	Est. Var.	Budget
	12/31/17	12/31/18	12/31/18	Favorable	12/31/19
	Actual	Actual	Budget	(Unfavor)	Proposed
Revenues:					
Assessments	162,715	160,800	158,400	2,400	158,700
Late Fees	3,282	4,539	2,500	2,039	2,500
Interest Income	2,235	2,995	2,000	995	2,000
DRC Review Fees	11,000	3,000	8,000	(5,000)	8,000
DRC Observation Fees	3,750	750	6,000	(5,250)	6,000
Covenant Violations	300	300	500	(200)	500
Title Company Statement Fees	6,100	6,800	5,000	1,800	5,000
Total Revenues	189,382	179,185	182,400	(3,216)	182,700
Expenses:					
Accounting & Tax Preparation	2,693	600	1,500	900	1,000
Admin Support - SPOA	64,667	62,004	62,000	(4)	63,860
Annual Function	22,369	25,756	24,375	(1,381)	26,250
Social Committee	3,207	4,215	6,000	1,785	6,000
Annual Meeting Expense	1,328	1,533	1,500	(33)	1,500
Meeting Expenses	393	407	600	193	600
Architectural Consultant Contract	21,000	25,200	25,200	0	25,200
DRC Obs. Fees & Compliance	5,050	750	7,500	6,750	7,500
Income Taxes	0	0	1,000	1,000	0
Insurance	6,007	16,068	6,600	(9,468)	16,500
Legal Fees & Licensing	7,051	20,181	10,000	(10,181)	15,000
Contributions	0	0	500	500	500
Community Publications	5,483	5,328	6,000	672	6,000
General Postage	610	500	900	400	700
Office Supplies & Expenses	2,129	1,294	2,500	1,206	2,500
Travel Reimbursement	0	0	500	500	500
Website Design & Maintenance	275	345	1,000	655	750
Open Space, Trails, Etc.	1,862	1,500	5,500	4,000	5,500
Community Projects	0	10,393	19,225	8,832	2,840
Total Expenses	144,125	176,074	182,400	6,326	182,700
Revenue over Expenses	45,257	3,110	0	3,110	0

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	12/31/17	12/31/18	12/31/18	Favorable	12/31/19
	Actual	Actual	Budget	(Unfavor)	Proposed
Beginning Net Assets	334,924	380,181	380,181	0	383,291
Revenue Over Expenses	45,257	3,110	0	3,110	0
Comm. Proj. from Reserves	0	0	0	0	(50,000)
Ending Net Assets	380,181	383,291	380,181	3,110	333,291
Components of Net Assets					
Reserved for Legal Expense	200,000	200,000	200,000		200,000
Reserved for Comm. Projects	130,181	130,181	130,181		80,181
Unrestricted	50,000	53,110	50,000		53,110
Total Fund Balance	380,181	383,291	380,181		333,291