

Singletree Property Owners Association, Inc.					
2018 Budget Worksheet					
					\$150/Dues
	2016	2017			2018
	12 Months	12 Months	12 Months	12 Months	12 Months
	Ending	Ended	Ended	Est. Var.	Budget
	12/31/16	12/31/17	12/31/17	Favorable	12/31/18
	Actual	Actual	Budget	(Unfavor)	Proposed
Revenues:					
Assessments	153,860	162,715	157,500	5,215	158,400
Late Fees	3,023	3,282	1,500	1,782	2,500
Interest Income	2,770	2,235	2,000	235	2,000
DRC Review Fees	15,000	11,000	5,000	6,000	8,000
DRC Observation Fees	0	3,750	1,000	2,750	6,000
Covenant Violations	1,300	300	1,500	(1,200)	500
Title Company Statement Fees	6,600	6,100	5,000	1,100	5,000
Admin Fee & Lien Fee	260			0	
Reimb from BCMD for Admin Svcs.	9,200			0	
Total Revenues	192,013	189,382	173,500	15,882	182,400
Expenses:					
Accounting & Tax Preparation	14,181	2,693	10,000	7,307	1,500
Admin Support - SPOA	73,757	64,667	60,000	(4,667)	62,000
Annual Function	11,594	22,369	20,000	(2,369)	24,375
Social Committee	0	3,207	6,000	2,793	6,000
Annual Meeting Expense	0	1,328	2,000	672	1,500
Bad Debt Expense*	0	0	0	0	0
Meeting Expenses	663	393	1,200	807	600
Architectural Consultant Contract	20,829	21,000	21,000	0	25,200
DRC Obs. Fees & Compliance	6,806	5,050	12,000	6,950	7,500
Income Taxes	0	0	1,000	1,000	1,000
Insurance	5,791	6,007	6,000	(7)	6,600
Legal Fees & Licensing	1,973	7,051	7,500	449	10,000
Contributions	0	0	500	500	500
Community Publications	1,197	5,483	6,000	517	6,000
General Postage	1,903	610	1,200	590	900
Office Supplies & Expenses	2,474	2,129	3,000	871	2,500
Travel Reimbursement	0	0	500	500	500
Telephone	88	0	0	0	0
Website Design & Maintenance	264	275	0	(275)	1,000
Open Space, Trails, Etc.	8,154	1,862	10,000	8,138	5,500
Community Projects	1,370	0	5,600	5,600	19,225
Total Expenses	151,044	144,125	173,500	29,375	182,400
Revenue over Expenses	40,969	45,257	0	45,257	0

*Accrual basis write-off of \$1,709 in 2017 due to foreclosures; excluded from cash basis actual results

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	12/31/16	12/31/17	12/31/17	Favorable	12/31/18
	Actual	Actual	Budget	(Unfavor)	Proposed
Beginning Net Assets	549,592	334,924	334,924	334,924	380,181
Revenue Over Expenses	40,969	45,257	0	45,257	0
Comm. Proj. from Reserves	(255,637)	0	0	0	0
Ending Net Assets	334,924	380,181	334,924	380,181	380,181
Components of Net Assets					
Reserved for Legal Expense	200,000	200,000	200,000		200,000
Reserved for Comm. Projects	84,924	130,181	84,924		130,181
Unrestricted	50,000	50,000	50,000		50,000
Total Fund Balance	334,924	380,181	334,924		380,181