

SINGLETREE PROPERTY OWNERS ASSOCIATION

MEETING MINUTES

January 18, 2007

A Regular Meeting of the Singletree Property Owners Association was held on Thursday, January 18, 2007, at 6:00 p.m., at the Singletree Community Center, Edwards, Colorado.

The members present were: Chuck Powers, Dave Priboth, Lauren Burnett, Doug Cogswell, Mike Budd, Herb Luhman, Larry Benway and Rick Bolduc.

MEETING MINUTES – The Board reviewed the December 21, 2006 meeting minutes. By motion duly made and seconded, it was unanimously

RESOLVED to approve the December 21, 2006 meeting minutes as submitted.

TREASURERS REPORT – Mr. Priboth presented the January financials and payables to the Board for their review. By motion duly made and seconded, it was unanimously

RESOLVED to approve the January financials and payables as submitted.

Mr. Priboth discussed increasing the DRC fees to cover expenses. He also will get a list of delinquent property owners and a new policy for collecting lien fees which will be discussed at the next meeting.

Mr. Priboth asked for a motion to approve the resolution for the Investment of Reserve Funds. By motion duly made and seconded, it was unanimously

RESOLVED to approve the resolution establishing the Policy for the Investment of Funds held by the Singletree Property Owners Association.

COMMITTEE REPORTS

Covenant Enforcement Committee - Mr. Luhman reported that the Committee met on January 12, 2007. Mr. Luhman discussed several issues that the Committee had been handling. A summary of activities showed that the Committee had acted on 5 issues in the past month.

Singletree Capital Projects and Beautification Committee Report – Mr. Budd presented the proposal from Carter Burgess for the Winslow Underpass of I-70 Improvement Project. The project will be split approximately 50/50 with the BCMD. The Board hopes that this and other projects would be ready for presentation at the annual meeting. Mr. Priboth made a motion to approve the contribution of \$22,000 (the budgeted amount) for this project and Mr. Budd will be SPOA's liaison for the execution of this contract. By motion duly made and seconded, it was unanimously

RESOLVED to approve the contribution of \$22,000 (the budgeted amount) for this project and have Mr. Budd represent SPOA as a liaison for the performance of this contract.

Open Space, Trails and and Environmental Committee – Tambi Katieb, of Land Planning Collaborative, presented the proposed plans for the Non-Motorized Trail System which is being partnered with the Town of Avon. Public meeting are scheduled for February 21st, from 4:00 p.m. to 6:00 p.m., at the Singletree Community Center and on February 15th from 4:00 p.m. to 6:00 p.m., Wildridge Fire Department building. This is a five-year contract so SPOA and BCMD can budget for this project on a yearly basis. A public announcement and a post card will be sent to all property owners explaining the project.

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Community Relations – The Board discussed several different dates regarding Clean-Up day and the SPOA Community party. From the discussion it was indicated that late May or early June would be best for clean up day and late August will be best for the summer party. The dates and annual meeting date will be discussed at the next meeting.

Eagle County Sheriff -Mark Ponds, a deputy with the Eagle County Sheriff's office, was present to discuss the issue of making address numbers on homes more visible for emergency services. Mr. Powers stated that this issue should be referred to the Design Review Committee for further research and guidelines on how to best accomplish this task.

ADJOURNMENT – The meeting was adjourned at 8:30 p.m.