

**SINGLETREE PROEPRTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
March 15, 2012**

A Regular Meeting of the Singletree Property Owners Association was held on Thursday, March 15, 2012, at 4:00 p.m., at the Singletree Community Center, Edwards, Colorado.

The members present were: Ralph Merritt, Mike Reisinger, Steve Penrose, Marty Sophir, Eric Johnson, Bob Drab, Jay Gould, Cleive Dumas and Peter Rosenberg.

MEETING MINUTES – The Board reviewed the February 16, 2012 meeting minutes. By motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes as submitted.

ELECTION OF OFFICERS – A motion was made to appoint Mike Reisinger as President, Bob Drab as Vice-President, Ralph Merritt as Secretary and Peter Rosenberg as Treasurer. By motion duly made and seconded, it was unanimously

RESOLVED to appoint Mike Reisinger as President, Bob Drab as Vice-President, Ralph Merritt as Secretary and Peter Rosenberg as Treasurer.

COMMITTEES – Ralph Merritt will continue as chairman for the Covenant Compliance Committee and Legal Committee joining him on the Covenant Compliance Committee will be Cleive Dumas and Marty Sophir. Mike Reisinger, Eric Johnson and Steve Penrose will sit on the Beautification/Trails and Open Space Committee. Marty Sophir and Jay Gould will sit on the Communications Committee.

DESIGN REVIEW COMMITTEE – A motion was made to extend the terms of George Gregory to 2013, Karen Woody to 2013, Charlie Dolan to 2014, Connie Powers to 2014, George Haller to 2014 and Larry Rogers to 2013. By motion duly made and seconded, it was unanimously

RESOLVED to to extend the terms of George Gregory to 2013, Karen Woody to 2013, Charlie Dolan to 2014, Connie Powers to 2014, George Haller to 2014 and Larry Rogers to 2013.

TREASURER'S REPORT –The Board reviewed the payables and financial statements. Mr. Rosenberg gave a brief report on the past month activities. US bank currently is paying 1.73% interest on an expiring CD– A motion was made to go to a 19 month CD at 0.85% (best available rate).

RESOLVED to approve the CD for 19 months at 0.85%.

A motion was made to close all the non-essential checking and money market accounts and move the money to the operating account.

RESOLVED to close all the non-essential checking and money market accounts and move the money to the operating account.

A motion was made to approve the financials and payables as submitted. By motion duly made and seconded, it was unanimously

RESOLVED to approve the financials and payables as submitted.

COMMUNITY MANAGERS REPORT – Ms. Ahmad gave a brief report on the past months activities. A complete report was included in the March board packet.

A motion was made to purchase a 35 mph sign to attach to the electronic sign on Winslow Road. By motion duly made and seconded, it was unanimously

RESOLVED to approve the purchase a 35 mph sign to attach to the electronic sign on Winslow Road. By motion duly made and seconded, it was unanimously

RESOLVED to approve the purchase a 35 mph sign to attach to the electronic sign on Winslow Road.

COMMITTEE REPORTS

Covenant Enforcement – Mr. Reisinger gave a brief report on several ongoing issues.

Singletree Capital Projects – No report at this time.

Beautification Committee/Open Space, Trails & Environmental Committee – Mr. Reisinger reported that 150 Spruce trees are in the process of being purchased and a preliminary landscape plan has been established. Plans are underway to complete the June Creek Trail.

Communications Committee – The Annual Party will take place on Saturday, August 25th.

Legal Committee – Mr. Merritt will consult with the SPOA attorney on a few matters and will report back to the board.

DRC UPDATE – The DRC February minutes were included in the March board packets.

METRO BOARD LIAISON UPDATE – The last approved BCMD minutes were included in the March board packets. Mr. Reisinger will attend the next BCMD meeting.

OLD BUSINESS – Mr. Reisinger discussed the band shell issue. A letter from SPOA was sent to the County Commissioners in February.

NEW BUSINESS – Mr. Reisinger presented a document stating SPOA 2012 Challenges.

ADJOURNMENT – There being no further business to come before the Committee, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Singletree Property Owners Association this the 15th day of March, 2012.